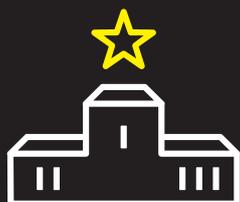


ANNUAL REPORT

2019 - 2020





OUR CLUBS



Board Members

Susan Barriball
Alison Fitch
Gavin Ion
Sean Lewis (*Chair*)
Craig Thomas
Sarah Tordoff

Life Members

Mrs L Agnew
Mr JJ Cole
Mrs D Davidson
Mrs Shona Hutt
Mrs MR Jonson
Mr N Jonson
Mr B Kidd
Mrs J Leat
Mr TD Stanley
Mrs J Stanley (*Patron*)
Mr R Strange
Mrs Kate Thorn
Mr T Rogers

Panels

TECHNICAL

Liz Agnew
Gavin Ion
Wendy Smith
Russell Strange
Stu Woods (*Chair*)
Susan Barriball

AWARDS

Shona Hutt
Merle Jonson (*Chair*)
Barry Kidd

Our Team

REGIONAL HUB DIRECTOR

Darren Ward

FINANCE & ADMINISTRATION MANAGER

Angeline Hardie

MEET RECORDER

Rachel Thomas

EVENTS & ADMINISTRATION

SUPPORT

Natasha Budd

Swimming Waikato Clubs

Cambridge Swimming Club
Coromandel Swimming Club
Fairfield Swimming Club
Hamilton Aquatics
Huntly Swimming Club
Marlin Swimming Club
Matamata Swimming Club
Mercury Bay Swimming Club
Morrinsville Swimming Club
Otorohanga Swimming Club
Paeroa Swimming Club
Piopio Swimming Club
Putaruru Swimming Club
St Peter's Swimming Club
St Paul's Swimming Club
Swim Waipa Club #TASC
Te Aroha Swimming Club
Te Kuiti Swimming Club
Thames Swimming Club
Tokoroa Swimming Club
Waihi Swimming Club
Whangamata Swimming Club

> FIND US

360 Tristram St
Private Bag 3091
Hamilton 3240

t 07 834 4289
e darren.ward@swimmingwaikato.co.nz
www.swimmingwaikato.co.nz



CHAIRPERSON'S REPORT



2019/20 could only be described as “a game of two halves”.

We started the new financial year with a high level of energy and excitement – we had a full calendar of meets planned; we were very grateful to be hosting the New Zealand Secondary Schools meet; and our Regional Squad Programme was going from strength to strength, including the sending of two teams to Australia to compete at the Victoria Age Group and Queensland Championship meets. We saw new records being set – some of which had been long standing for many years. We were moving forward as a region, enjoying the sense of community that is inherent with our sport of swimming and celebrating the collective successes as one.

The COVID19 lockdown and the ongoing impact of COVID was a stark reminder to us all how things can so quickly change and a need to prepare for such risks. Throughout the lockdown we continued to operate and support our members. I would like to acknowledge the hard work done by Darren Ward, Regional Hub Director and Angeline Hardie, Finance and Administration Manager during this difficult period of uncertainty. I would also like to acknowledge our funding partners and sponsors who also stood by us during this time and continued to work with us to deliver our new shared vision for swimming in the Waikato - “Get Waikato Swimming!”

I am excited by this new vision and the possibilities as a result. As a Board and Leadership team we realise that we must increase the level of participation of swimming within the region to ensure a sustainable future going forward. Strategies are now underway to do this and we look forward to working with our member clubs to share the benefits of this work as a result.

Finally, I would like to acknowledge all our volunteers - without you we would not be able to do the things we do and deliver the quality meets we are known for.

Thank you all for standing by us and for making yourselves available when called on.

Sean Lewis
Chairperson – Swimming Waikato



“As a Board and Leadership team we realise that we must increase the level of participation of swimming within the region to ensure a sustainable future going forward.”



REGIONAL HUB DIRECTOR'S REPORT



It is safe to say that we have had our fare share of obstacles to navigate in the last 12 months.

Firstly with the departure of Cherie McCleery, our highly respected and hard working Executive Officer and more recently with the consequences of Covid-19.

Stepping into my new role as Regional Hub Director has been an eventful but rewarding experience, serving the clubs has been an honour, especially with the sense of a collective effort we enjoy in the Waikato. I am very proud to be associated with a region that chooses to lead the way in swimmer development pathways and participation initiatives, we choose to think outside the box and long may this continue.

In terms of our organisational functions, we are very fortunate to have welcomed our Administrative & Finance Manager, Angeline Hardie to the team. Angeline has been a welcomed introduction to Swimming Waikato and has brought a great deal of experience and energy into the role. We are also very fortunate to have the fantastic administrative support of Natasha Budd and of Rachael Thomas, our Meet Recorder.

It is safe to say that the Waikato enjoys one of the most impressive coaching line-ups in New Zealand, with a team of talented leaders, capable of cultivating multiple waves of swimmers. It has been a joy working alongside these enthusiastic and experienced coaches, I know they have enjoyed learning and developing alongside one another. We also look forward to adding to the coaching team in the near future with the introduction of Rick Hall, who will be taking over the vacant St Peter's Head Coach role, another exciting addition to the regional coaching group.

A big thank you to the Swimming Waikato Board, for your support during these challenging times and for your commitment to thinking outside of the box and looking for fresh new ways to advance the cause of swimming in the Waikato. To Chairperson, Sean Lewis, Craig Thomas, Alison Fitch, Sarah Tordoff, Susan Barriball, Gavin Ion, thank you for your efforts.

We will sadly be saying goodbye to Alison Fitch, as she steps down from the Board, I would like to thank Alison for her tireless efforts on behalf of the greater Swimming Waikato community.



One of the exciting developments for 2020 was the creation of the Waikato Swimmer Advisory Panel, for purpose of championing the voice of competitive swimmers within the Waikato. I would like to thank the Panel for their valuable feedback on a wide range of topics and for investing their time in making a difference.

Our sport would not function without the efforts of our technical officials, led by Technical Panel Chair, Stu Woods, we owe you all a huge vote of thanks for supporting our Club, Regional & National events.

A special thank you to our departing Technical Panel Chair, Linda Bulman for all your efforts and for going above and beyond the call of duty in support of our clubs for so long.

I would like to thank our existing funders and sponsors; I thank you for your continued support and for believing in our cause. Your support goes a long way to Get Waikato Swimming! To our new funders and sponsors, I welcome you to our team of over 2,000, thank you for choosing to back swimming in the Waikato, we look forward to building a successful relationship together.

Finally, to our clubs, administrators, coaches, and volunteers, I would like to thank you for all the hard work being carried out, largely behind the scenes. Our sport is built on your hard work and initiative, thank you for your commitment to our sport.

*Darren Ward
Swimming Waikato Regional Hub Director*

“I am very proud to be associated with a region that chooses to lead the way in swimmer development pathways & participation initiatives ”





MAKING A DIFFERENCE ONE STROKE AT A TIME



WE'VE INITIATED

Creation & Development of **Para Swimming Camps**



Creation of the **Waikato Swimmer Advisory Panel (WSAP)**



Creation of the **2020-2022 Strategic Plan**



ONLINE



1,500 users per month on our new website



1,500 likes on Facebook and growing

COMMUNITY

Partnership with Sport Waikato & Plunket offering **swimming lessons to Muslim and refugee community of Hamilton**



COMPETITIONS

2 x Regional Squads teams participated in international competitions in 2019



19

swimmers



4

coaches



2

team managers

Over 100 swimmers aged 12 & under represented the Waikato at the 2019 Caro Cup

Successful competition hosting tenders to Swimming NZ with the **2022 NZ Secondary Schools and Zonal Jnr Festival 2021 & 2022 coming to Hamilton**

DEVELOPMENT



Introduction of our Deloitte Kick Start Technique Clinics

80+

Swimmers applied for the 2020 Waikato Regional Squads

30+

Regional Squad Development Days in 2020

COACH DEVELOPMENT



Guest Speakers

Milorad Cavic - *Olympian*
Tabai Matson - *Chiefs Coach*
Grant Bradburn - *Pakistan Cricket*
Rene Wolff - *NZ Cycling*

PARENT ENGAGEMENT



The first Regional Squad **Parent's Evening**



PERFORMANCE RESULTS



AUSTRALIAN TOURS

Successful Queensland
Championships 2019



3
GOLD



1
SILVER



2
BRONZE

25 FINALS MADE

Successful Victorian Age
Championships 2019

13 FINALS MADE

WAIKATO RECORDS BROKEN 2019-2020



134!

SIR EDMUND HILARY SCHOLARSHIP

Sarah Miller - St Paul's

PATHWAY SQUAD

Bay of Plenty
Short Course



20 SWIMMERS

COACH SELECTION ON NZ TEAMS

World University Games

Head Coach - Darren Ward
Swimming Waikato

Australian States Team

Coach - Graham Smith
St Paul's

NATIONAL REPRESENTATIVES

World Para Swimming Championships

Jesse Reynolds - *Fairfield*

World Deaf Swimming Championships

Bree McCowatt - *Thames*

Australian States Team

Laura Littlejohn & Ben Littlejohn - *St Paul's*

New South Wales Open Water Championships

Kaitlyn Sosa & Dominic Fawkner - *St Paul's*

ADASTRA SCHOLARSHIP RECIPIENTS 2020

Ben Littlejohn - St Paul's
Paige Flynn - Hamilton Aquatics
Luke Mitchell - St Peter's



OVERSEAS TEAMS



Queensland

Back Row (From Left)

Thomas Griffin (STP)
Graham Smith (SPC) – *Coach*
Danyon Hardie (HAM)
Luke Mitchell (STP) – *Captain*
Caleb Thomas (STP)
William Crowskey (STP)
Ben Littlejohn (SPC)
Darren Ward (SW) – *Coach*

Front Row (From Left)

Holly Isaac (STP)
Rachael Thomas (STP) – *Team Manager*
Sarah Miller (SPC)
Laura Littlejohn (SPC)
Gina McCarthy (HAM)
Mat Woofe (HAM) – *Coach*



Victoria

Back Row (From Left)

Alison Fitch (STP) – *Coach*
Sarah Cummings (LVW)
Danielle Joblin (STP)
Savanna Bourke (STP)
Carlos Hardie (HAM)
Boston Tordoff (SPC)

Front Row (From Left)

Jade Houston (STP)
Jordan Rogers (MAT)
Rylee Britton (STP)



OUR SQUADS



Performance Squad

Laura Littlejohn	SPC
Danielle Joblin	STP
Georgina McCarthy	HAM
Ben Littlejohn	SPC
Tyler Tapper	STP
Luke Mitchell	STP
Savanna Bourke	STP
Paige Flynn	HAM
Rylee Britton	STP
Danyon Hardie	HAM
Kelly Lewis	SPC
Sarah Miller	SPC
Dominic Fawkner	SPC
Caleb Thomas	STP
Holly Isaac	STP

Pathway Squad

Paige Tevita-Williams	THA
Rhona Mcinnes	THA
Chloe Peters	HAM
Kaz Loher	HAM
Sophie Hay	HAM
Pippa Mihaka	HAM
Hayley McIntyre	HAM
Heidi Roberts	MAT
Sean Young	HAM
Ian Chen	SPC
Jeremy Li	SPC
Elijah Singelton	HAM
Vincent Creswell	HUN
Johnsen Creswell	HUN
Gerorgia Bruton	HAM
Jonty Shirreffs	HAM
Chelsea Lomas	STP
Olivia Emmet	MAT
Alyssa Tapper	STP
Jetta Kete	WAIPA
Joshua Edwards	SPC
Estella Wainui-Mackle	SPC
Alice Bruning	HUN
Nathan Tebubutt	SPC

Potential Squad

Sarah Wilson	STP
Boston Tordoff	SPC
Olivia Bayne	SPC
Milana Tapper	STP
Emma Maultsaid	STP
Matthew Bruning	HUN
Jack Bruning	HUN
Ciaran Watson	SPC
Hannah Morgan	SPC
Jordan Rogers	MAT
Madeline Coombes	HAM
Carlos Hardie	HAM
Sophie Perry	THA
Luke Bowman	THA
Liam Elliot	STP
Hunter Reid	STP
Sam Peoples	SPC
Anna Smith	STP
William Crowsley	STP
Jade Houston	STP
Katelyn Flynn	STP
Boston Haddon	STP

XLR8 2.5K

Hunter Creswell	HUN
Ashley Calcott	SPC
Orlando Hardie	HAM
Samuel Ballantyne	STP
Corne Diener	STP
Alexander Copocean	FFD
Lucy Lawrence	MAT
Monique Austin	HAM
Miles Julian	STP
Neo Ulrich	SPC
Jacqueline Li	SPC
Bella Dye	MAT
Kiera Mansell	OTO
Iris Wainui-Mackle	SPC
Ethan Macdonald	FFD
Cameron Roberts	HUN

STRATEGIC PLAN

2020-2022



> OUR VISION

Get Waikato swimming!

> OUR PURPOSE

We exist to **inspire** participation, to **progress** competitive excellence and to **deliver** leadership for all in our swimming community.

> OUR KEY PRIORITIES

- 1 To significantly grow** the number of people of all ages and abilities participating in swimming.
- 2 To create** an environment that enables our athletes to fulfill their full **athletic potential**.
- 3 To work collaboratively** with our valued membership, volunteers and key stakeholders, to achieve the advancement and expansion of swimming in the Waikato.
- 4 To be** an organisation that continues to be **at the cutting edge of swimming development** and that leads always with commitment, integrity and accountability.

PARTICIPATION



Grow

awareness of the multiple benefits of swimming



Support

increased access to aquatic facilities for all



Build

relationships with key stakeholders to support increased participation



Deliver

a targeted aquatic programme, supporting general participation



Encourage

clubs to champion participation swimming within their programmes

PERFORMANCE



Develop

performance based knowledge for athletes, teachers and coaches



Provide

key support services for identified swimmers



Offer

scholarship opportunities for identified swimmers



Target

international competitive exposure



Ensure

the competition model supports the Performance Pathway



Review

and evolution of the Regional Squad programmes

COMMUNITY

Improve the profile of aquatics

in the Waikato



Encourage opportunities for clubs

to share and learn from each other



Support our large family of volunteers



Work closely with our key stakeholders

to deliver on collective objectives



Increase membership engagement



FINANCE & LEADERSHIP

Growing our family of funders who share our vision for swimming in our region.

Continuing to be fiscally responsible and transparent.

Delivering best practice on behalf of our membership.



SPONSORS & PARTNERS





FINANCIAL ACCOUNTS



Performance Report

Swim Waikato Incorporated
For the year ended 30 June 2020

Prepared by KPMG Hamilton

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Compilation Report to the Trustees

Swim Waikato Incorporated For the year ended 30 June 2020

Compilation Report to the Directors of Swim Waikato Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Swim Waikato Incorporated for the year ended 30 June 2020.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Disclaimer of liability

We have compiled the annual report of Swim Waikato Incorporated for the year ended 30 June 2020 in accordance with the limited procedures agreed in our letter of engagement dated 13 September 2016.

Our procedures use accounting expertise to undertake the compilation of the annual report from information provided by you. The compilation is limited primarily to the collecting, classifying and summarisation of financial information supplied by you. Our procedures do not involve verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. We have not attempted to verify the accuracy or completeness of the information and therefore neither we nor any of our employees or agents accept any responsibility for the accuracy of the information from which the annual report has been prepared.

This annual report has been prepared at your request for your purposes only and neither we nor any of our employees or agents accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.



KPMG Hamilton

85 Alexandra Street

Hamilton

Dated: 20 August 2020

Approval of Financial Report

Swim Waikato Incorporated For the year ended 30 June 2020

The Trustees are pleased to present the approved financial report including the historical financial statements of Swim Waikato Incorporated for year ended 30 June 2020.

APPROVED



Sean Lewis

Chairman

Date 20 / 08 / 2020

Entity Information

Swim Waikato Incorporated For the year ended 30 June 2020

Entity Type and Legal Basis

Incorporated Society - Sport and Recreation

Legal Name of Entity

Swim Waikato Incorporated

Registration Number

CC43375

Physical Address

360 Tristram Street, Hamilton, New Zealand, 3200

Postal Address

Private Bag 3091, Waikato Mail Centre, Hamilton, New Zealand, 3240

Entity's Purpose or Mission

It's about growing a lifelong involvement in swimming within the Waikato Region.

How:

- We INNOVATE - we're brave enough to challenge the way swimming has been delivered in the past and make a change.
- We COLLABORATE - like all successful teams, we have a common goal and we're excited about working together to deliver this.
- We CELEBRATE - we understand that success isn't just about winning and we celebrate achievements at all levels.

Entity Structure

Swim Waikato Incorporated is an incorporated society that comprises a full time EO, Events and Administration Support (part-time) and Waikato Regional Coaching Coordinator. It is governed by a Board of Trustees comprising six members. The members of the governing body are as follows:

Board of Trustees:

Sean Lewis (Chairperson)

Susan Barriball

Alison Fitch

Craig Thomas

Gavin Ion

Sarah Tordoff

Main Sources of Entity's Cash and Resources

Swim Waikato Incorporated receives its funding through Regional Swim Meet Fees, Affiliation Fees, Sponsorship Income and Grants.

Entity's Reliance on Volunteers and Donated Goods or Services

Swim Waikato Incorporated is reliant on volunteers to assist with timekeeping, marshalls and runners for swimming events.

Accountants

KPMG - A E Wynne

KPMG Centre

85 Alexandra Street

Hamilton

Bankers

ASB

Hamilton

Statement of Service Performance

Swim Waikato Incorporated For the year ended 30 June 2020

Description of Entity's Outcomes

To create strong partnerships, increase participation and improve excellence in performance.

Description and Quantification of Swim Waikato Incorporated's Outputs

DEVELOP PERFORMANCE		Actual Numbers
<i>Delivery of the Regional Swimming Hub</i>		
Swimming Waikato events are run to an excellent standard and attract swimmers from neighbouring regions.	Meets hosted in the Waikato are very well supported and we continue to receive positive feedback from participants.	10 meets
Establish a robust Coach Education programme for senior and junior programmes	Coach education opportunities are offered to our coaches (by way of pool deck mentoring and regular coach meetings).	Monthly meetings have an informative agenda and pool deck mentoring sessions are delivered as requested
Continue to roll out a Swimmer Pathway to challenge the competitive swimmers in our region.	Deliver combined squad training opportunities and camps for identified swimmers.	77 swimmers
Monitor membership statistics to identify industry trends within our membership.	An increase in swimmer numbers attending National meets indicates our swimmer pathway is achieving positive results.	Only 1 national meet instead of 4 attended with 59 Waikato representatives due to lockdown and meets not going ahead
DEVELOP PARTNERSHIPS		
Improved communication with Clubs to support their delivery of swimming.	Bi-monthly Club Presidents meetings ensure our competitive clubs are kept informed of all swimming news and have a regular information sharing opportunity. "Club Chat" forum ensures club administrators from our smaller clubs are kept up to date with events / initiatives etc.	5 meetings Facebook, Instagram page and website is updated regularly as well as regular emails
Keep our swimming community engaged.	Informative newsletters were circulated to update our wider swimming community and promotional videos were shared on social media to celebrate swimming	Regular videos, email, website, Facebook and Instagram updates

1. Description and Quantification of Swim Waikato Incorporated's Outputs

DEVELOP PARTICIPATION		
Identify and implement new initiatives to grow a love of swimming across all our membership.	PB Beads, Trainer of the Week and XLR8 badges provide an achievable goal for junior swimmers.	Available for all 22 swimming clubs.

<p>Provide an engaging swimming pathway for our junior swimmers.</p>	<p>Our calendar pathway, which includes Carnival, Festival, XLR8 and Regional meets, provides an excellent pathway, offering the right level of competition at the right age and stage for our swimmers' development.</p>	<p>10 meets</p>
<p>Support our Technical Officials</p>	<p>Support is provided through the payment of affiliation fees, scholarships, purchasing officials shirts for pool deck, and providing meals during key swim meets. \$1,950 paid in official scholarships.</p>	<p>36 active officials</p>

Statement of Financial Performance

Swim Waikato Incorporated For the year ended 30 June 2020

	NOTES	2020	2019
Revenue			
Donations, fundraising and other similar revenue	1	101,031	159,320
Fees, subscriptions and other revenue from members	1	21,891	22,936
Revenue from providing goods or services	1	36,642	65,935
Interest, dividends and other investment revenue	1	1,765	1,994
Other revenue	1	18,259	5,235
Total Revenue		179,588	255,421
Expenses			
Volunteer and employee related costs	2	153,456	157,727
Costs related to providing goods or service			
Cost of goods sold		384	425
Expense		66,157	64,105
Insurance		4,016	4,593
Repairs and maintenance		1,080	1,032
Vehicle expenses		1,426	1,507
Total Costs related to providing goods or service		73,063	71,662
Other expenses	2	12,950	16,226
Total Expenses		239,469	245,615
Surplus/(Deficit) for the Year		(59,881)	9,806

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Swim Waikato Incorporated As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
Assets			
Current Assets			
Bank accounts and cash	3	118,264	162,098
Debtors and prepayments	3	8,696	8,367
Other current assets	3	60,128	58,351
Total Current Assets		187,087	228,816
Non-Current Assets			
Property, Plant and Equipment	5	41,257	56,555
Total Non-Current Assets		41,257	56,555
Total Assets		228,343	285,371
Liabilities			
Current Liabilities			
Bank accounts	4	49	710
Creditors and accrued expenses	4	32,472	30,898
Unused donations and grants with conditions	4	128,293	143,927
Other current liabilities	4	17,573	-
Total Current Liabilities		178,388	175,535
Total Liabilities		178,388	175,535
Total Assets less Total Liabilities (Net Assets)		49,956	109,836
Accumulated Funds			
Accumulated surpluses or (deficits)	6	11,945	71,825
Reserves	6	38,011	38,011
Total Accumulated Funds		49,956	109,836

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Swim Waikato Incorporated For the year ended 30 June 2020

	2020	2019
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	88,980	158,073
Fees, subscriptions and other receipts from members	26,964	28,345
Receipts from providing goods or services	42,273	76,310
Interest, dividends and other investment receipts	1,765	1,994
Receipts from other operating activities	1,150	10,196
Payments to suppliers and employees	(196,452)	(231,639)
GST	515	(9,787)
Total Cash Flows from Operating Activities	(34,805)	33,493
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	5,917	1,236
Payments to purchase investments	(1,776)	(1,859)
Payments to acquire property, plant and equipment	(7,496)	(12,513)
Receipts/(Payments) from other Investing and Financing Activities	(5,012)	9,758
Total Cash Flows from Investing and Financing Activities	(8,368)	(3,377)
Net Increase/ (Decrease) in Cash	(43,173)	30,115
Cash Balances		
Cash and cash equivalents at beginning of period	161,388	131,272
Cash and cash equivalents at end of period	118,215	161,388
Net change in cash for period	(43,173)	30,115

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Swim Waikato Incorporated For the year ended 30 June 2020

Reporting entity

These financial statements are for Swim Waikato Incorporated. Swim Waikato Incorporated is an Incorporated Society under the Incorporated Societies Act 1908.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Property, plant and equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation.

When an item of property, plant or equipment is disposed of, the gain or loss is recognised in the statement of financial performance is calculated as the difference between the sale price and the carrying amount of the asset.

Depreciation

Depreciation is provided to allocate the cost of the assets over their expected useful life. The basis of allocation is as follows:

Plant and equipment - 5 years useful life

Motor vehicles - 5 years useful life

Computer & office equipment - 3 years useful life

Furniture and fittings - 10 years useful life

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

As a registered charity under the Charities Act 2005 and meeting the exemption criteria as set out in the Income Tax Act 2007, Swim Waikato Incorporated is exempt from paying income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Recognition of income

Grants received are recognised in the statement of financial performance when the requirements under the grant agreement have been met. Any grants for which the requirements under the grant agreement have not been completed are carried as liabilities until all the conditions have been fulfilled.

Interest income is accounted for as earned.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Receivables

Receivables are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period when they are identified.

Registration

Swim Waikato Incorporated is an Incorporated Society in accordance with the Incorporated Society Act 1908 on 14 January 2010. The registration number of the Incorporated Society is CC43375.

Employee Costs

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date.

Notes to the Performance Report

Swim Waikato Incorporated For the year ended 30 June 2020

	2020	2019
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations	1,189	-
Grants		
Grant - Brian Perry Charitable Trust	14,166	13,733
Grant - Grass Roots Trust	13,333	18,562
Grant - Lion Foundation	21,032	61,498
Grant - NZ Racing Board	4,000	4,000
Grant - NZCT	9,600	15,285
Grant - Southern Trust	-	3,500
Grant - Sport NZ	1,664	-
Grant - Sport Waikato Kiwi Sport Officer	1,803	-
Grant - Trust Waikato	14,000	16,000
Grant - WEL Energy	10,896	13,024
Total Grants	90,495	145,603
Fundraising Revenue		
Sponsorship One Electrical	1,000	-
Functions Awards Evening	4,435	5,369
Sponsorship Deloitte	-	3,000
Sponsorship Patterson Burns	-	1,000
Sponsorship Swim T3	3,913	4,348
Total Fundraising Revenue	9,348	13,717
Total Donations, fundraising and other similar revenue	101,031	159,320
Fees, subscriptions and other revenue from members		
Affiliations - Swim Waikato - Clubs	3,609	-
Affiliations Swim Waikato - Club swimmers	3,548	10,444
Affiliations Swim Waikato - Competitive	10,888	9,280
Affiliations Swim Waikato - LTS	3,847	3,213
Total Fees, subscriptions and other revenue from members	21,891	22,936
Revenue from providing goods or services		
Development Programme	468	-
Equipment Hireage	1,587	348
Waikato Swim Meet Income	34,587	65,587
Total Revenue from providing goods or services	36,642	65,935
Interest, dividends and other investment revenue		
Interest Income	1,765	1,994
Total Interest, dividends and other investment revenue	1,765	1,994
Other revenue		
Wage subsidy	18,259	-

Other Revenue	-	5,235
Total Other revenue	18,259	5,235

2020 2019

2. Analysis of Expenses

Volunteer and employee related costs

Administrator Salary/Service Fee	7,915	7,200
ACC Levies	1,057	853
Salaries	144,198	148,972
Representation Waikato Travel International Coach Costs Aust Age	287	-
Representation Waikato Travel National Team Managers	-	702
Total Volunteer and employee related costs	153,456	157,727

Costs related to providing goods or services

Accountancy & Audit Fee	3,438	3,390
Bad debts	550	-
Bank Fees	338	71
Central swimming	-	150
Development Camps	157	-
Development Programme Junior	17	-
Freight & Courier	-	105
Functions AGM Costs	675	507
Functions Awards Evening Costs	11,923	10,820
Insurance	4,016	4,593
Learn to Swim School Expenses	2,444	-
Legal expenses	(152)	1,404
Meetings & Workshops	984	415
New Equipment Under \$500.00	1,111	74
Software Licenses	410	324
Office Rental	3,718	4,250
Motor Vehicle Expenses	1,426	1,507
Travel Expenses	-	294
Printing & Stationery	1,185	2,264
RDP Coach Travel and Accommodation	366	743
RDP Coach Meeting expenses	820	243
RDP Coach Vehicle expenses	3,239	3,258
RDP Coach phone and data	544	617
RDP Coach Uniform costs	-	135
RDP Co-ordinator National meets expenses	13	425
RDP Equipment	371	-
RDP Pathway Squad	-	(2,526)
RDP Potential Squad	-	(1,462)
Regional Development Program	-	1,248
Repairs and Maintenance Equipment	1,080	1,032
Representation Waikato Squad Uniforms	3,655	1,257
Scholarships Coaches	3,450	-
Scholarships Officials	-	3,550
Scholarships Swimmers	-	3,100

	2020	2019
SNZ Affiliation Fee	1,018	3,272
Sponsor expenses	164	-
Sundry Expenses	884	666
Swim Meet Expenses	22,460	23,510
Swimming Waikato Officials Uniforms	-	1,178
Telephone	1,412	714
Website Design & Costs	1,348	534
Total Costs related to providing goods or services	73,063	71,662

Other expenses

Gain/Loss on Fixed Assets	917	4,182
Depreciation	12,033	12,044
Total Other expenses	12,950	16,226

	2020	2019
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3. Analysis of assets**Bank accounts and cash**

ASB Cheque	49,516	9,129
ASB Saver 51 (Equip)	26,314	26,291
ASB Saver 50 (Gen)	39,087	126,135
ASB Learn To Swim	2,542	542
ASB Visa DW	815	-
Total Bank accounts and cash	118,274	162,098

Debtors and prepayments

Accounts Receivable	8,480	8,063
Total Debtors and prepayments	8,480	8,063

Other current assets

Accrued interest	216	305
ASB Term Deposit	60,128	58,351
Total Other current assets	60,343	58,656

Total Analysis of assets

	187,097	228,816
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	2020	2019
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4. Analysis of Liabilities**Bank overdraft**

ASB Visa AH	18	-
ASB Visa CM	32	710
Total Bank overdraft	49	710

Creditors and accrued expenses

Accounts Payable	1,090	10,164
GST	1,413	(1,220)
Sundry creditors	29,968	21,954
Total Creditors and accrued expenses	32,472	30,898

Unused donations and grants with conditions

Grants Unspent	128,293	143,927
Total Unused donations and grants with conditions	128,293	143,927

Other current liabilities

COVID-19 wage subsidy	9,373	-
Income received in advance	8,200	-
Total Other current liabilities	17,573	-

5. Property, Plant and Equipment

2020							
Asset Class	Cost	Opening Carrying Amount	Purchases	Sales and Disposals	Profit/(loss) on disposal	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	26,696	16,445	-	6,834	(917)	1,922	7,688
Plant and Equipment	235,044	36,171	1,824	-	-	8,578	29,417
Office Equipment	13,901	1,821	1,745	-	-	1,110	2,456
Furniture and Fittings	8,468	2,117	-	-	-	423	1,693
Total	284,109	56,553	3,568	6,834	(917)	12,033	41,254
2019							
Asset Class	Cost	Opening Carrying Amount	Purchases	Sales and Disposals	Profit/(loss) on disposal	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	26,696	20,556	-	-	-	4,111	16,445
Plant and Equipment	233,221	27,342	15,336	-	-	6,507	36,171
Office Equipment	12,156	2,717	-	-	-	897	1,821
Furniture and Fittings	16,197	6,959	-	(130)	(4,182)	529	2,117
Total	288,270	57,574	15,336	(130)	(4,182)	12,044	56,553

6. Accumulated Funds**Accumulated Funds**

Opening Balance	109,836	100,031
Accumulated surpluses or (deficits)	(59,881)	9,806
Total Accumulated Funds	49,956	109,836

Total Accumulated Funds	49,956	109,836
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2020 2019

7. Breakdown of Reserves

Reserves		
Equipment Reserves	29,815	29,815
General Reserves	8,196	8,196
Total Reserves	38,011	38,011

8. Contingencies

There are no contingencies that have not been provided for in the financial statements for the year ended 30 June 2020 (2019:\$0.00).

9. Ability to Continue Operating

Swim Waikato Incorporated intends to continue operating past the next 12 months.



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