



20

21



# OUR CLUBS



## Board Members

Gavin Ion (*Chair*)  
Sean Lewis  
Sarah Tordoff  
Kate Rawnsley  
Craig Thomas  
Susan Barriball (*Resigned in April 2021*)

## Our Team

### CHIEF EXECUTIVE

Darren Ward

### FINANCE & ADMINISTRATION MANAGER

Angeline Hardie

### MEET RECORDER

Rachael Thomas

### CURRENT RECORDER

Kaye-Marie McCaskill-Day

### ADMINISTRATION/LEARN TO SWIM SUPPORT OFFICER

Natasha Budd

## Panels

### TECHNICAL

Liz Agnew  
Gavin Ion  
Wendy Smith  
Russell Strange  
Stu Woods (*Chair*)  
Susan Barriball

### AWARDS

Shona Hutt  
Merle Jonson (*Chair*)  
Barry Kidd  
Alison Fitch

## Life Members

Mrs L Agnew  
Mr JJ Cole  
Mrs D Davidson  
Mrs Shona Hutt  
Mrs MR Jonson  
Mr N Jonson  
Mr B Kidd  
Mrs J Leat  
Mr TD Stanley  
Mrs J Stanley (*Patron*)  
Mr R Strange  
Mrs Kate Thorn  
Mr T Rogers

## Swimming Waikato Clubs

Avaiki Swim Team  
Coromandel Swimming Club  
Fairfield Swimming Club  
Hamilton Aquatics  
Huntly Swimming Club  
Marlin Swimming Club  
Matamata Swimming Club  
Mercury Bay Swimming Club  
Morrinsville Swimming Club  
Otorohanga Swimming Club  
Paeroa Swimming Club  
Piopio Swimming Club  
Putaruru Swimming Club  
St Peter's Swimming Club  
St Paul's Swimming Club  
Swim Waipa Club #CSC  
Swim Waipa Club #TASC  
Te Aroha Swimming Club  
Te Kuiti Swimming Club  
Thames Swimming Club  
Waihi Swimming Club  
Whangamata Swimming Club

# CHAIRPERSON REPORT



The arrival of Covid-19 has changed the world and made simple pleasures like being able to swim or support those that are, much harder.

Through the chaos and, at times, start stop nature of the past year, Swimming Waikato has continued to operate and support our members. We have adapted and tried to offer as many opportunities as we can for our region and our swimmers to continue to grow and develop.

We have been flexible when this is needed and continued to innovate and grow as an organisation. We have strengthened the relationship we have with Swimming New Zealand and this has led to opportunities such as the relocation of New Zealand Short Course from Auckland to Hamilton in October 2020. It also led to a successful Hamilton Olympic Qualifying Meet which gave our swimmers another opportunity to compete against the best in the country and ultimately led to Olympic qualification for Hayley McIntosh. We continue to be recognised for the events we run and the quality of the experience.

During the year we also commenced our Learn to Swim and Water Safety initiatives. We recognise that swimming needs to start at a grassroots level. Working through the schools, we have been able to get the programme up and running quickly and successfully.

I would like to acknowledge the great work of Darren Ward, our industrious Chief Executive and Angeline Hardie, the backbone of our team as the Finance and Administration Manager. Together they have moved our organisation forward and put us in a stronger financial position.

I would also like to acknowledge the great support we receive from our funding partners and sponsors who also stood by us or joined us during the past year. Together, we continue to work to deliver our shared vision of "Get Waikato Swimming". We continue to look at ways to increase participation and involvement with swimming. This provides important life skills which will benefit our community.

To our clubs I would like to say a big thank you for your help and support during the year. Without you we would not exist and our swimming community wouldn't grow and develop.

To my fellow Board Members, I am grateful for your continued contribution and for making my life easier as we share the workload.

Finally, I would like to say thank you to our volunteers who support us, give willingly of their time and turn ideas into actions. Without you we would not be able to do the things we do and deliver the services we are known for.

Thank you all for standing by us and for playing the vital part you do to support our swimming community.

Gavin Ion  
Chairperson – Swimming Waikato



We have adapted and tried to offer as many opportunities as we can for our region and our swimmers to continue to grow and develop.

# CEO REPORT



The last twelve months has been a rollercoaster for Swimming Waikato, with many unexpected twists and turns to endure; like most white knuckle rides, it's been a forward moving and exciting journey to be on.

I have said it year upon year but the greatest asset that we enjoy in our region is the cohesion and collective drive from our clubs, their will to advance their respective organisations does not come at the expense of the other. With enough good people, willing to open up and share ideas and place petty squabbles aside, we can achieve whatever we set our targets on.

As we welcome a new cohort of coaches into the region, I have been pleased by how welcoming and supportive the current coaching group have been and how much time and support they have been willing to provide. There is a genuine feeling of unity and teamwork in the coaching collective which can only be a positive for the Waikato.

In the last twelve months our competitions arm has gone from strength to strength, with significantly improved numbers attending our meets, including more swimmers from outside of the Waikato. Our competitions have a clearly defined purpose and timing within the calendar, this is proving to be a huge advantage to our swimmers and to the success of our meets.

As an organisation, Swimming Waikato is growing at speed which is exciting, however we need to be prudent that we address our capacity to deliver at each available step, ensuring we not only maintain quality of service to our membership but that we improve on their behalf.





We, like many other sports organisations, were hit hard by the challenges relating to COVID-19, however with pragmatic and prompt decision making from both the Governance and Operational side of the organisation, we were able to lessen further financial downfalls.

All in all, we finished the year in a healthy financial position; This has taken a considerable amount of hard work from the organisation and good will from many of our key funding partners and supporters. We will continue, as always, to ensure fiscal prudence, whilst maintaining direct investment into swimming initiatives in our region.

I would like to acknowledge the hard work of our Finance and Administration Manager Angeline Hardie, who works tirelessly to keep the ship in good order.

I would also like to thank the army of volunteers throughout the region who have kept the sport of swimming alive during these challenging times, you are the backbone of our sport.

A big thank you to previous Board Chairperson, Sean Lewis who will be stepping down from his long served post on the Swimming Waikato Board; Sean will be joined by Susan Barriball who will also be stepping down. Thank you both for your long and successful service to Swimming Waikato and to our membership up and down the region.

To the Board as a whole, thank you once again for your support and commitment to our collective cause and for your progressive and bold decision making throughout the last 12 months.

Well, there you have it, another year in the can, time to step up a gear...

Darren Ward  
*Chief Executive Office – Swimming Waikato*

# #WhateverItTakes



# FINANCE REPORT



Swimming Waikato had a much better financial year this year posting a \$25,376 profit, which is a 142.3% increase on last year where we posted a significant loss.

Income was well up on last year as you can see from the graph below. This can be attributed to the support of major grant funders, who have gotten behind our latest initiative of our Learn to Swim and Water Safety Program, making swimming more accessible to those who do not have the means to get into the pool.

We are targeting low decile schools in Hamilton and are looking at taking this further into the Waikato pending further funding.

We also had very good attendance at our swim meets. With less swim meets on offer and providing more of an experience for our attendees, we invested more into our meets and drummed up support, which saw greater attendance than ever before. We were not totally immune to Covid in that our Summer meet was cut short.

The reduction in our affiliation fees due to Covid was offset by good attendance at our swim meets and the support of our grant providers: The Lion Foundation, NZCT, Trust Waikato, WEL Energy Trust, BPCT, Grassroots Trust and the NZ Racing Board and our sponsors: Deloitte, One Electrical, Teamline, Ingham and braw creative and supporters: Emblems and KPMG. Thank you all for your support during the year and believing in our vision to get Waikato swimming.

We also invested into some new equipment and bought a new starter box, flashlight and 8 new speakers. This coming year we will also invest more into the Squads and our plan is to grow our team.

I would like to take this opportunity to welcome Kaye-Marie to our team as our new recorder and want to thank Rachael Thomas for the phenomenal job she did as our now retired, but still on speed dial recorder. Rachael was our recorder at Swimming Waikato for 5 years and I would like to personally thank you for your invaluable support.

Angeline Hardie  
*Finance & Administration Manager*

## PROFIT OR LOSS\*

**\$25,376**

↑ 142.3%  
from FY20

## INCOME

**\$298,349**

↑ 66.2%  
from FY20

## EXPENSES

**\$272,966**

↑ 11.0%  
from FY20

\* Profit is the amount of money after paying expenses



# MAKING A DIFFERENCE

## COMMUNITY



Deloitte Kick Start Clinics  
additional locations added



Introduction of the newly formed  
Avaiki Swim Team, Tokoroa



Annual Club  
Health Workshop

## LEARN TO SWIM



Introduction of our Primary School  
Learn to Swim & Water Safety initiative

Over 6,400 individual swimming  
& water safety lessons  
provided from January to June 2021

## COMPETITIONS



Swimming Waikato  
competitions had  
over 1,700 individual  
swimmer entries

Swimming Waikato  
competitions  
Revamped formats

Increased investment into  
the Swimming Waikato  
Meet Day Experience



Over 100 swimmers aged 12 & under  
represented the Waikato  
at the first ever Tainui Trophy against  
Swimming Counties Manakau.



Successful competition hosting tenders  
to Swimming NZ

- » 2021 Zonal Junior Festival
- » 2022 New Zealand Secondary Schools
- » 2022 Zonal Junior Festival

## ONLINE



1700 Page Likes on Facebook  
+ 11.76% from 2020



43,849 Facebook Page reach  
+ 11.76% from 2020



Top Facebook post reached  
7,500 individual views\*



Top Instagram post reached  
1600 individual views\*

# ONE STROKE AT A TIME

## SWIMMER DEVELOPMENT



Nikita Howarth provided with a Waikato Swimmer Scholarship for her qualification onto the 2020 Tokyo Paralympic Team



Regional Squad Guest Speakers Olympic Champion and World Record Holder, Sarah Sjöström of Sweden



2020 Waikato Regional Squad opportunities maintained during Covid-19

## NEW PARTNERSHIPS



Teamline are welcomed as Official kit supplier & sponsor



Tu Manawa funding grant from Sport NZ & Sport Waikato



One Electrical welcomed as funder of the Waikato Regional Squads



Ingham Mitsubishi Vehicle sponsorship



Gallagher Trust Volunteer grant provided

## RECORD BREAKERS



101 Waikato Records



2 World Para Records  
Nikita Howarth

## COACH SELECTIONS

Mat Woofe (Hamilton Aquatics)  
Tokyo 2020 Paralympics

## AQUABLACKS REPRESENTATIVES



Nikita Howarth (Hamilton Aquatics)  
Tokyo 2020 Paralympics

Jesse Reynolds (Fairfield/NTC)  
Tokyo 2020 Paralympics

Laura Littlejohn (St Paul's)  
2021 World Junior Swimming Championships, Kazan\*\*

## COACH DEVELOPMENT



Annual Coach Planning Weekend



Continued monthly Coaches Breakfasts



Re-established (Post Covid) Coaching Scholarships

\*\*Meet has been postponed due to Covid



# OUR SQUADS



## Performance Squad

Laura Littlejohn	SPC
Danielle Joblin	STP
Georgina McCarthy	HAM
Ben Littlejohn	SPC
Tyler Tapper	STP
Luke Mitchell	STP
Savanna Bourke	STP
Paige Flynn	HAM
Rylee Britton	STP
Danyon Hardie	HAM
Kelly Lewis	SPC
Sarah Miller	SPC
Dominic Fawkner	SPC
Caleb Thomas	STP

## Pathway Squad

Paige Tevita-Williams	THA
Rhona Mcinnes	THA
Chloe Peters	HAM
Kaz Lohrer	HAM
Sophie Hay	HAM
Pippa Mihaka	HAM
Hayley McIntyre	HAM
Heidi Roberts	MAT
Sean Young	HAM
Ian Chen	SPC
Jeremy Li	SPC
Elijah Singleton	HAM
Vincent Cresswell	HUN
Johnsen Cresswell	HUN
Gerorgia Bruton	HAM
Jonty Shirreffs	HAM
Chelsea Lomas	STP
Olivia Emmett	MAT
Alyssa Tapper	STP
Jetta Kete	WAIPA
Joshua Edwards	SPC
Estella Wainui-Mackle	SPC
Alice Bruning	HUN
Nathan Tebbutt	SPC

## Potential Squad

Sarah Wilson	STP
Boston Tordoff	SPC
Olivia Bayne	SPC
Milana Tapper	STP
Emma Maultsaid	STP
Matthew Bruning	HUN
Jack Bruning	HUN
Ciaran Watson	SPC
Hannah Morgan	SPC
Jordan Rogers	MAT
Madeline Coombes	HAM
Carlos Hardie	HAM
Sophie Perry	THA
Luke Bowman	THA
Liam Elliott	STP
Hunter Read	STP
Sam Peoples	SPC

## XLR8 2.5K

Hunter Cresswell	HUN
Ashley Calcott	SPC
Orlando Hardie	HAM
Samuel Ballantyne	STP
Corne Diener	STP
Alexander Copocean	FFD
Lucy Lawrence	MAT
Monique Austin	HAM
Miles Julian	STP
Neo Urlich	SPC
Jacqueline Li	SPC
Bella Dye	MAT
Kiera Mansell	OTO
Iris Wainui-Mackle	SPC
Ethan Macdonald	FFD
Cameron Roberts	HUN

# OUR SPONSORS & SUPPORTERS





# FINANCIAL ACCOUNTS



## Performance Report

Swim Waikato Incorporated  
For the year ended 30 June 2021

Prepared by KPMG Hamilton

# Contents

3	Compilation Report to the Trustees
4	Approval of Financial Report
5	Entity Information
7	Statement of Service Performance
9	Statement of Financial Performance
10	Statement of Financial Position
11	Statement of Cash Flows
12	Statement of Accounting Policies
14	Notes to the Performance Report

# Compilation Report to the Trustees

## Swim Waikato Incorporated For the year ended 30 June 2021

Compilation Report to the Directors of Swim Waikato Incorporated.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Swim Waikato Incorporated for the year ended 30 June 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### Disclaimer of liability

We have compiled the annual report of Swim Waikato Incorporated for the year ended 30 June 2021 in accordance with the limited procedures agreed in our letter of engagement dated 13 September 2016.

Our procedures use accounting expertise to undertake the compilation of the annual report from information provided by you. The compilation is limited primarily to the collecting, classifying and summarisation of financial information supplied by you. Our procedures do not involve verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. We have not attempted to verify the accuracy or completeness of the information and therefore neither we nor any of our employees or agents accept any responsibility for the accuracy of the information from which the annual report has been prepared.

This annual report has been prepared at your request for your purposes only and neither we nor any of our employees or agents accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

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KPMG Hamilton  
85 Alexandra Street  
Hamilton

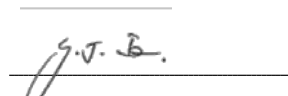
Dated:

# Approval of Financial Report

## Swim Waikato Incorporated For the year ended 30 June 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of Swim Waikato Incorporated for year ended 30 June 2021.

APPROVED

A handwritten signature in black ink, appearing to read 'G. V. B.', is written over a horizontal line.

Gavin Ion

Chairman

Date ...30 August 2021.....

# Entity Information

## Swim Waikato Incorporated For the year ended 30 June 2021

### Entity Type and Legal Basis

Incorporated Society - Sport and Recreation

### Legal Name of Entity

Swim Waikato Incorporated

### Registration Number

CC43375

### Physical Address

360 Tristram Street, Hamilton, New Zealand, 3200

### Postal Address

Private Bag 3091, Waikato Mail Centre, Hamilton, New Zealand, 3240

### Entity's Vision

Get Waikato Swimming!

### Entity's Purpose or Mission

We exist to inspire participation, to progress competitive excellence and to deliver leadership for all in our swimming community.

### Key Priorities

1. To significantly grow the number of people of all ages and abilities participating in swimming.
2. To create an environment that enables our athletes to fulfil their full athletic potential.
3. To work collaboratively with our valued membership, volunteers, and key stakeholders, to achieve the advancement and expansion of swimming in the Waikato.
4. To be an organisation that continues to be at the cutting edge of swimming development and that leads always with commitment, integrity, and accountability.

### Entity Structure

Swim Waikato Incorporated is an incorporated society that comprises of a full time Chief Executive, part time Finance and Administration Manager, Administration Support (part-time) and Recorder (casual). It is governed by a Board of Trustees comprising currently of five members. The members of the governing body are as follows:

#### Board of Trustees:

Gavin Ion (Chairperson)

Craig Thomas

Sean Lewis

Sarah Tordoff

Kate Rawnsley

### **Main Sources of Entity's Cash and Resources**

Swim Waikato Incorporated receives its funding through Regional Swim Meet Fees, Affiliation Fees, Sponsorship Income and Grants.

### **Entity's Reliance on Volunteers and Donated Goods or Services**

Swim Waikato Incorporated is reliant on volunteers to assist with timekeeping, marshalls and runners for swimming events.

### **Accountants**

KPMG - A E Wynne

KPMG Centre

85 Alexandra Street

Hamilton

### **Bankers**

ASB

Hamilton

# Statement of Service Performance

## Swim Waikato Incorporated For the year ended 30 June 2021

### Description of Entity's Outcomes

To create strong partnerships, increase participation and improve excellence in performance.

### Description and Quantification of Swim Waikato Incorporated's Outputs

DEVELOP PERFORMANCE		Actual Numbers
<i>Delivery of the Regional Swimming Hub</i>		
Swimming Waikato events are run to an excellent standard and attract swimmers from neighboring regions as we provide an experience.	Meets hosted in the Waikato have been extremely well supported since the Covid lockdown.	13 meets
Establish a robust Coach Education program for senior and junior programs.	Coach education opportunities are offered to our coaches (by regular coach meetings).	Monthly meetings have an informative agenda and pool deck mentoring sessions are delivered as required.
Continue to roll out a Swimmer Pathway to challenge the competitive swimmers in our region.	Deliver combined squad training opportunities and camps for identified swimmers and continue to review and modify the program so swimmers get the full benefit.	72 swimmers
Monitor membership statistics to identify industry trends within our membership.	An increase in swimmer numbers attending National meets indicates our swimmer pathway is achieving positive results.	4 national meets attended with 100+ Waikato representatives
DEVELOP PARTNERSHIPS		
Improved communication with Clubs to support their delivery of swimming.	Bi-monthly Club Presidents meetings ensure our competitive clubs are kept informed of all swimming news and have a regular information sharing opportunity.	6 meetings a year. Facebook, Instagram page and website is updated regularly.
Keep our swimming community engaged.	We communicate with our community on a regular basis using various means.	Regular videos, email, website, Facebook, Friendly Manager, and Instagram updates.

### 1. Description and Quantification of Swim Waikato Incorporated's Outputs

DEVELOP PARTICIPATION		
Identify and implement new initiatives to grow a love of swimming across all our membership.	This now includes a Learn to Swim and Water Safety arm for those tamariki in low decile primary schools.	Some 6,500 individual swim lessons were delivered in the first two terms of 2021
Provide an engaging swimming pathway for our junior swimmers.	We are working closely with Sport NZ and Swimming NZ on getting the message out there that Balance is Better, especially for our Junior swimmers. We now hold Development meets for 12 and under, which are fun and there is no pressure of disqualification.	8 meets.



Support our Technical Officials	Support is provided through scholarships, purchasing officials shirts for pool deck, and providing meals during key swim meets.	35 active officials.
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# Statement of Financial Performance

## Swim Waikato Incorporated For the year ended 30 June 2021

	NOTES	2021	2020
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	182,352	101,031
Fees, subscriptions and other revenue from members	1	16,104	21,891
Revenue from providing goods or services	1	84,371	36,599
Interest, dividends and other investment revenue	1	909	1,765
Other revenue	1	14,605	18,259
<b>Total Revenue</b>		<b>298,341</b>	<b>179,545</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	152,323	153,456
<b>Costs related to providing goods or service</b>			
Cost of goods sold		688	384
Expense		97,486	66,157
Insurance		4,127	4,016
Repairs and maintenance		2,505	1,080
Vehicle expenses		5,669	1,426
<b>Total Costs related to providing goods or service</b>		<b>110,474</b>	<b>73,063</b>
Other expenses	2	10,168	12,950
<b>Total Expenses</b>		<b>272,966</b>	<b>239,469</b>
<b>Surplus/(Deficit) for the Year</b>		<b>25,376</b>	<b>(59,924)</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Swim Waikato Incorporated

As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	190,904	118,264
<b>Debtors and prepayments</b>			
Trade receivables		2,047	8,430
<b>Total Debtors and prepayments</b>		<b>2,047</b>	<b>8,430</b>
<b>Other current assets</b>			
Term deposits		86,221	60,343
<b>Total Other current assets</b>		<b>86,221</b>	<b>60,343</b>
<b>Total Current Assets</b>		<b>279,173</b>	<b>187,037</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	41,237	41,257
<b>Total Non-Current Assets</b>		<b>41,237</b>	<b>41,257</b>
<b>Total Assets</b>		<b>320,410</b>	<b>228,293</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank accounts	4	236	49
Creditors and accrued expenses	4	36,532	32,466
Unused donations and grants with conditions	4	195,469	128,293
Other current liabilities	4	12,885	17,573
<b>Total Current Liabilities</b>		<b>245,122</b>	<b>178,381</b>
<b>Total Liabilities</b>		<b>245,122</b>	<b>178,381</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>75,288</b>	<b>49,912</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	37,277	11,901
Reserves	6	38,011	38,011
<b>Total Accumulated Funds</b>		<b>75,288</b>	<b>49,912</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Swim Waikato Incorporated For the year ended 30 June 2021

	2021	2020
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	250,369	58,351
Fees, subscriptions and other receipts from members	18,519	26,964
Receipts from providing goods or services	94,644	42,273
Interest, dividends and other investment receipts	1,018	1,765
Receipts from other operating activities	5,245	-
Payments to suppliers and employees	(259,686)	(196,452)
GST	(1,522)	515
<b>Total Cash Flows from Operating Activities</b>	<b>108,588</b>	<b>(66,584)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Receipts from sale of property, plant and equipment	-	5,917
Payments to purchase investments	(25,986)	(1,776)
Payments to acquire property, plant and equipment	(10,149)	(7,496)
Receipts/(Payments) from other Investing and Financing Activities	-	26,767
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(36,135)</b>	<b>23,411</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>72,453</b>	<b>(43,173)</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	118,215	161,388
Cash and cash equivalents at end of period	190,668	118,215
Net change in cash for period	72,453	(43,173)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Swim Waikato Incorporated For the year ended 30 June 2021

### Reporting entity

These financial statements are for Swim Waikato Incorporated. Swim Waikato Incorporated is an Incorporated Society under the Incorporated Societies Act 1908.

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Property, plant and equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation.

When an item of property, plant or equipment is disposed of, the gain or loss is recognised in the statement of financial performance is calculated as the difference between the sale price and the carrying amount of the asset.

### Depreciation

Depreciation is provided to allocate the cost of the assets over their expected useful life. The basis of allocation is as follows:

Plant and equipment - 10% - 40% Diminishing value

Motor vehicles - 20% Diminishing value

Computer & office equipment - 20% - 50% Diminishing value

Furniture and fittings - 20% Diminishing value

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

As a registered charity under the Charities Act 2005 and meeting the exemption criteria as set out in the Income Tax Act 2007, Swim Waikato Incorporated is exempt from paying income tax.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Recognition of income

Grants received are recognised in the statement of financial performance when the requirements under the grant agreement have been met. Any grants for which the requirements under the grant agreement have not been completed are carried as liabilities until all the conditions have been fulfilled.

Interest income is accounted for as earned.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### **Receivables**

Receivables are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period when they are identified.

### **Registration**

Swim Waikato Incorporated is an Incorporated Society in accordance with the Incorporated Society Act 1908 on 14 January 2010. The registration number of the Incorporated Society is CC43375.

### **Employee Costs**

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date.

# Notes to the Performance Report

## Swim Waikato Incorporated For the year ended 30 June 2021

	2021	2020
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations	-	1,189
<b>Grants</b>		
Sport Waikato - Tu Manawa Fund	12,250	-
Grant - WEL Energy Convening LTS-WS	20,000	-
Grant - Brian Perry Charitable Trust	20,000	14,166
Grant - Grass Roots Trust	20,000	13,333
Grant - Lion Foundation	41,269	21,032
Grant - NZ Racing Board	5,000	4,000
Grant - NZCT	10,000	9,600
Grant - Sport NZ	10,616	1,664
Grant - Sport Waikato Kiwi Sport Officer	-	1,803
Grant - Trust Waikato	14,000	14,000
Grant - WEL Energy	15,000	10,896
<b>Total Grants</b>	<b>168,135</b>	<b>90,495</b>
<b>Fundraising Revenue</b>		
Sponsorship Teamline	4,348	-
Sponsorship One Electrical	6,000	1,000
Functions Awards Evening	-	4,435
Sponsorship Deloitte	3,000	-
Sponsorship Swim T3	870	3,913
<b>Total Fundraising Revenue</b>	<b>14,217</b>	<b>9,348</b>
<b>Total Donations, fundraising and other similar revenue</b>	<b>182,352</b>	<b>101,031</b>
<b>Fees, subscriptions and other revenue from members</b>		
Affiliations - Swim Waikato - Clubs	2,759	3,609
Affiliations Swim Waikato - Club swimmers	3,624	3,548
Affiliations Swim Waikato - Competitive	7,412	10,888
Affiliations Swim Waikato - LTS	2,308	3,847
<b>Total Fees, subscriptions and other revenue from members</b>	<b>16,104</b>	<b>21,891</b>
<b>Revenue from providing goods or services</b>		
Development Programme	(562)	468
Equipment Hireage	5,265	1,587
Uniforms Income	217	-
Waikato Swim Meet Income	79,451	34,544
<b>Total Revenue from providing goods or services</b>	<b>84,371</b>	<b>36,599</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	909	1,765
<b>Total Interest, dividends and other investment revenue</b>	<b>909</b>	<b>1,765</b>

	2021	2020
<b>Other revenue</b>		
Wage subsidy	14,516	18,259
Sundry Income	89	-
<b>Total Other revenue</b>	<b>14,605</b>	<b>18,259</b>

	2021	2020
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## 2. Analysis of Expenses

### Volunteer and employee related costs

Administrator Salary/Service Fee	702	7,915
ACC Levies	939	1,057
Salaries	150,408	144,198
Representation Waikato Travel International Coach Costs Aust Age	-	287
Volunteer Expenses	274	-
<b>Total Volunteer and employee related costs</b>	<b>152,323</b>	<b>153,456</b>

### Costs related to providing goods or services

Accountancy & Audit Fee	4,119	3,438
Advertising/Marketing	814	-
Bad debts	230	550
Bank Fees	74	338
Development Camps	-	157
Development Programme Junior	-	17
Donations expense	100	-
Functions AGM Costs	87	675
Functions Awards Evening Costs	-	11,923
Grant Expense - Grassroots Trust	8	-
Grant Expense - Lion Foundation (EO)	5,451	-
Insurance	4,127	4,016
Learn to Swim School Expenses	12,250	2,444
Legal expenses	-	(152)
Meetings & Workshops	259	984
New Equipment Under \$1000.00	1,145	1,111
Software Licenses	853	410
Office Rental	4,250	3,718
Motor Vehicle Expenses	5,999	1,426
Printing & Stationery	2,472	1,185
RDP Coach Travel and Accommodation	603	366
RDP Coach Meeting expenses	796	820
RDP Coach Vehicle expenses	1,088	3,239
RDP Coach phone and data	157	544
RDP Co-ordinator National meets expenses	527	13
RDP Equipment	161	371
Repairs and Maintenance Equipment	2,505	1,080
Representation Waikato Squad Uniforms	3,899	3,655
Scholarships Coaches	-	3,450

	2021	2020
Scholarships Swimmers	2,800	-
SNZ Affiliation Fee	411	1,018
Sponsor expenses	429	164
Staff Training and Development	4,383	-
Sundry Expenses	417	884
Swim Meet Expenses	47,037	22,460
Telephone	1,077	1,412
Website Design & Costs	1,947	1,348
<b>Total Costs related to providing goods or services</b>	<b>110,474</b>	<b>73,063</b>

**Other expenses**

Gain/Loss on Fixed Assets	-	917
Depreciation	10,168	12,033
<b>Total Other expenses</b>	<b>10,168</b>	<b>12,950</b>

	2021	2020
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**3. Analysis of assets****Bank accounts and cash**

ASB Cheque	130,787	49,516
ASB Saver 51 (Equip)	14,655	26,314
ASB Saver 50 (Gen)	39,106	39,087
ASB Learn To Swim	2,542	2,542
DW Credit Card	3,814	(10)
ASB Visa DW	-	815
<b>Total Bank accounts and cash</b>	<b>190,904</b>	<b>118,264</b>

**Debtors and prepayments**

Accounts Receivable	2,047	8,430
<b>Total Debtors and prepayments</b>	<b>2,047</b>	<b>8,430</b>

**Other current assets**

Accrued interest	108	216
ASB Term Deposit	86,114	60,128
<b>Total Other current assets</b>	<b>86,221</b>	<b>60,343</b>

<b>Total Analysis of assets</b>	<b>279,173</b>	<b>187,037</b>
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	2021	2020
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**4. Analysis of Liabilities****Bank overdraft**

ASB Visa AH	205	18
ASB Visa CM	32	32
<b>Total Bank overdraft</b>	<b>236</b>	<b>49</b>

**Creditors and accrued expenses**

Accounts Payable	18,491	1,090
GST	1,977	1,407

2021 2020

Sundry creditors	16,064	29,968
<b>Total Creditors and accrued expenses</b>	<b>36,532</b>	<b>32,466</b>

#### Unused donations and grants with conditions

Grants Unspent	195,469	128,293
<b>Total Unused donations and grants with conditions</b>	<b>195,469</b>	<b>128,293</b>

#### Other current liabilities

COVID-19 wage subsidy	-	9,373
Income received in advance	12,885	8,200
<b>Total Other current liabilities</b>	<b>12,885</b>	<b>17,573</b>

## 5. Property, Plant and Equipment

2021							
Asset Class	Cost	Opening Carrying Amount	Purchases	Sales and Disposals	Profit/(loss) on disposal	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	13,348	7,688	-	-	-	1,538	6,151
Plant and Equipment	245,193	29,417	10,148	-	-	7,271	32,294
Office Equipment	13,901	2,456	-	-	-	1,020	1,435
Furniture and Fittings	8,468	1,693	-	-	-	339	1,354
<b>Total</b>	<b>280,910</b>	<b>41,254</b>	<b>10,148</b>	<b>-</b>	<b>-</b>	<b>10,168</b>	<b>41,236</b>
2020							
Asset Class	Cost	Opening Carrying Amount	Purchases	Sales and Disposals	Profit/(loss) on disposal	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	26,696	16,445	-	6,834	(917)	1,922	7,688
Plant and Equipment	235,044	36,171	1,824	-	-	8,578	29,417
Office Equipment	13,901	1,821	1,745	-	-	1,110	2,456
Furniture and Fittings	8,468	2,117	-	-	-	423	1,693
<b>Total</b>	<b>284,109</b>	<b>56,553</b>	<b>3,568</b>	<b>6,834</b>	<b>(917)</b>	<b>12,033</b>	<b>41,254</b>

2021 2020

## 6. Accumulated Funds

	2021	2020
<b>Accumulated Funds</b>		
Opening Balance	49,912	109,836
Accumulated surpluses or (deficits)	25,376	(59,924)
<b>Total Accumulated Funds</b>	<b>75,288</b>	<b>49,912</b>
<b>Total Accumulated Funds</b>	<b>75,288</b>	<b>49,912</b>
	2021	2020

## 7. Breakdown of Reserves

<b>Reserves</b>		
Equipment Reserves	29,815	29,815
General Reserves	8,196	8,196
<b>Total Reserves</b>	<b>38,011</b>	<b>38,011</b>

## 8. Contingencies

There are no contingencies that have not been provided for in the financial statements for the year ended 30 June 2021 (2020:\$0.00).

## 9. Ability to Continue Operating

Swim Waikato Incorporated intends to continue operating past the next 12 months.



[www.swimmingwaikato.co.nz](http://www.swimmingwaikato.co.nz)