

# FINANCE REPORT



Swimming Waikato had a much better financial year this year posting a \$25,376 profit, which is a 142.3% increase on last year where we posted a significant loss.

Income was well up on last year as you can see from the graph below. This can be attributed to the support of major grant funders, who have gotten behind our latest initiative of our Learn to Swim and Water Safety Program, making swimming more accessible to those who do not have the means to get into the pool.

We are targeting low decile schools in Hamilton and are looking at taking this further into the Waikato pending further funding.

We also had very good attendance at our swim meets. With less swim meets on offer and providing more of an experience for our attendees, we invested more into our meets and drummed up support, which saw greater attendance than ever before. We were not totally immune to Covid in that our Summer meet was cut short.

The reduction in our affiliation fees due to Covid was offset by good attendance at our swim meets and the support of our grant providers: The Lion Foundation, NZCT, Trust Waikato, WEL Energy Trust, BPCT, Grassroots Trust and the NZ Racing Board and our sponsors: Deloitte, One Electrical, Teamline, Ingham and braw creative and supporters: Emblems and KPMG. Thank you all for your support during the year and believing in our vision to get Waikato swimming.

We also invested into some new equipment and bought a new starter box, flashlight and 8 new speakers. This coming year we will also invest more into the Squads and our plan is to grow our team.

I would like to take this opportunity to welcome Kaye-Marie to our team as our new recorder and want to thank Rachael Thomas for the phenomenal job she did as our now retired, but still on speed dial recorder. Rachael was our recorder at Swimming Waikato for 5 years and I would like to personally thank you for your invaluable support.

Angeline Hardie  
*Finance & Administration Manager*

## PROFIT OR LOSS\*

**\$25,376**

↑ 142.3%  
from FY20

## INCOME

**\$298,349**

↑ 66.2%  
from FY20

## EXPENSES

**\$272,966**

↑ 11.0%  
from FY20

\* Profit is the amount of money after paying expenses

