

ANNUAL REPORT 20 23



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OUR CLUBS



Board Members

Gavin Ion (Chair)
Craig Thomas
Kieran McCarthy
Jenny Jago
Debra Mahony
Angela Bourke

Our Team

CHIEF EXECUTIVE
Darren Ward

GENERAL MANAGER
Angeline Hardie

REGIONAL SWIMMING &
WATER SAFETY OFFICER
Megan Farndale

REGIONAL SQUAD LEAD
Alison Fitch

MEET RECORDER
Kaye-Marie McCaskill-Day

ADMINISTRATION
Natasha Budd

Panels

TECHNICAL
Liz Agnew
Gavin Ion
Wendy Smith
Russell Strange
Sandra Sutcliffe
Stu Woods (Chair)
Susan Barriball

AWARDS
Merle Jonson (Chair)
Russell Strange
Alison Fitch
Dave Beattie

Swim Waikato Clubs

Avaiki Swim Team
Coromandel Swimming Club
Fairfield Swimming Club
Fulton Amateur Swimming Club
(FAST)
Hamilton Aquatics
Huntly Swimming Club
Manurewa Swimming Club
Marlin Swimming Club
Matamata Swimming Club
Mercury Bay Swimming Club
Morrinsville Swimming Club
Papakura Swimming Club
Papatoetoe Swimming Club
Piopio Swimming Club
Pukekohe Swimming Club
St Peter's Swimming Club
St Paul's Swimming Club
Swim Waipa Club #CSC
Swim Waipa Club #TASC
Te Aroha Swimming Club
Te Kuiti Swimming Club
Thames Swimming Club
Waihi Swimming Club
Whangamata Swimming Club

Life Members

Mrs L Agnew
M Asplin
Mr J Avison
Mr D Beattie
Mrs S Cheyne
Mr JJ Cole
Mrs A Dallas
Mrs D Davidson
Mr K Duffin
Mr P Foster
Mr M Ghadiali
Mrs S Harnett
Mrs L Hunter
Mrs S Hutt
Mrs G Jonson
Mrs MR Jonson
Mr N Jonson
Mr B Kidd
Mrs J Leat
Mrs J Logan
Mrs D Mahony
Mrs J McFadyen
Mr K Melvin
Mr D Mills
Mr R Neighbour
Mrs P Schendelaar-Kemp
Mr G Sibun
Mrs J Sibun
Mr B Sorenson
Mr TD Stanley
Mrs J Stanley (Patron)
Mr R Strange
S Sutcliffe
Mr A Taylor
Mrs K Thorn
Mr T Rogers
M Van Der Veen
Mrs Y Voss
Mr M Willoughby-Graham

CHAIR REPORT



2022/2023 has been a challenging year with the ongoing impact of Covid-19 during the first half of the year.

This has led to ongoing issues around continuity and our ability to run an effective competition calendar.

We welcomed Pukekohe, Fulton, Manurewa, Papakura, and Papatoetoe to the Swimming Waikato family for the full year. We trust the clubs have enjoyed their time with us. The swimmers seem to have enjoyed it and we thank the clubs for their ongoing support.

Through the chaos and, at times, start-stop nature of the past year, Swimming Waikato has continued to operate and support our members. We have adapted and tried to offer as many opportunities as we can for our region and our swimmers to continue to grow and develop within our region, within New Zealand and internationally.

We have been flexible when this is needed and continued to diversify, innovate, and grow as an organisation. We continue to be recognised for the events we run and the quality of the experience.

It has been a proud time to be associated with Swimming Waikato as our swimmers have seized their international opportunities (in both para and able-bodied swimming) to achieve personal bests, national and commonwealth records and medals.

During the year we continued to expand and develop our Learn to Swim and Water Safety initiatives. We recognise that swimming needs to start at a grassroots level. Working through the schools, we have been able to get the programme up and running quickly and successfully. Growth has been exponential, and this important work is the best way we see to combat the worst number of drownings in the Waikato region experienced for 10 years.

I would like to acknowledge the great work of our small but dedicated team. The team has been well led by Darren Ward, our Chief Executive and ably supported by Angeline Hardie, our General Manager, Megan Farndale our Regional Swimming & Water Safety Officer, Kaye-Marie McCaskill-Day our Recorder and Natasha Budd our Administration Support. Together they have moved our organisation forward and put us in a stronger financial position.

I would also like to acknowledge the great support we receive from our funding partners and sponsors who also stood by us or joined us during the past year. Together, we continue to work to deliver our shared vision of "Get Waikato Swimming". We continue to look at ways to increase participation and involvement with swimming. This provides important life skills that will benefit our community.

To our clubs, I would like to say a big thank you for your help and support during the year. Without you, we would not exist, and our swimming community wouldn't grow and develop.

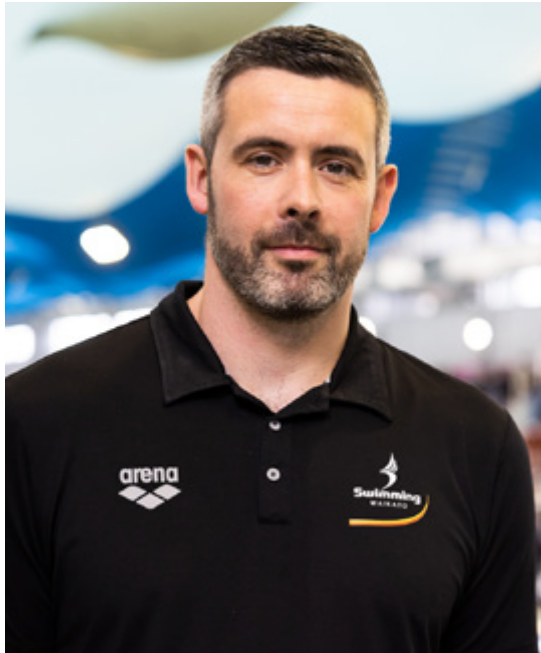
To my fellow Board Members, I am grateful for your vision, work ethic and continued contribution which is vital for us to keep Swimming Waikato and our swimmers growing and developing.

Finally, I would like to say thank you to our volunteers who support us, give willingly of their time, and turn ideas into actions. Without you, we would not be able to do the things we do and deliver the services we are known for. Thank you all for standing by us and for playing the vital part you do to support our swimming community.

Gavin Ion
Chairperson
Swimming Waikato



CEO REPORT



Swimming Waikato has experienced significant growth over the past year, expanding our influence and support across the region, particularly in the realm of primary school water safety education.

While ensuring the safety of our Tamariki in and around water remains paramount, we are equally dedicated to offering pathways to lifelong swimming opportunities. This dual focus will continue to drive our efforts in the coming months and beyond.

As the landscape of sports and recreation evolves, so must swimming and the organizations responsible for facilitating aquatic activities in Waikato and Counties Manukau. Enhancing accessibility to our member clubs stands as a primary objective for Swimming Waikato. This involves bridging the gap between learn-to-swim programs, leisure management entities, schools, and our clubs.

I hold unwavering confidence in our capacity to maintain our performance at national and international levels. The organization's commitment to this cause remains steadfast. Our investments in Regional Squads and swimmer development will persist, with guidance from our Senior Coaching Group shaping these programs.

Over the upcoming year, Swimming Waikato will reinforce its dedication to promoting inclusive swimming through our Participation Strategy Plan. This strategy zeroes in on the areas where both Swimming Waikato and our member clubs can make a tangible impact, facilitating further growth in the sport.



Heartfelt gratitude goes to the tireless team at Swimming Waikato: Angeline Hardie, Megan Farndale, Tash Budd, Alison Fitch, Kaye-Marie McCaskill-Day, and the Board Members. Your unwavering commitment over the past year has been nothing short of remarkable, and I consider myself incredibly fortunate to have your support.

In addition, I want to extend my thanks to the invaluable support we've received from the Swimming Waikato Senior Coaching Group, Club Presidents, Volunteers - including our dedicated Technical Officials - and our expanding network of funders and supporters. Your unwavering support truly makes a significant impact.

Darren Ward
CEO
Swimming Waikato



#WHATSOEVERITAKES

FINANCE REPORT



The 2022-2023 fiscal year was a trying one, to say the least, and that has also been the case for many of our clubs.

Our regional membership was down by 10% and although we had a significant increase in funding compared to previous years, most of this additional funding was tagged for the delivery of our Water Safety Program. Our overall funding to cover our operational cost was down, while our cost to operate increased. We did however manage to finish the year with a small surplus of \$2,610.

On a more positive note, we invested back into our swimmers, technical officials, and coaches by providing \$6,300 in swimmer scholarships, and \$4,700 in Technical Official Scholarships and we sent 3 coaches to Queensland.

We added to our equipment by purchasing two new touchpads and a set of new backstroke ledges, which I have been told are a lot easier to use.

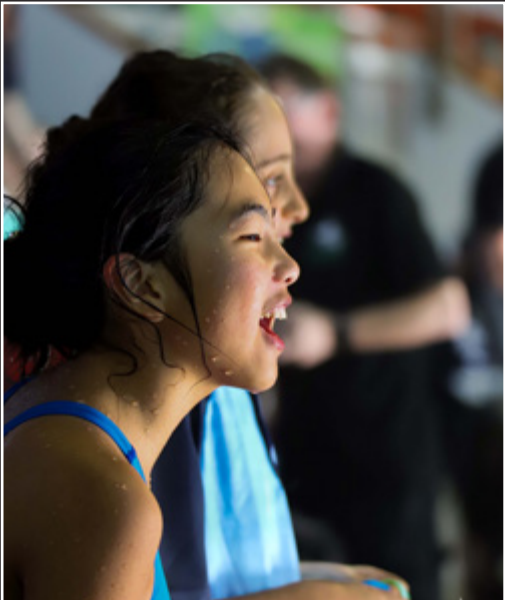
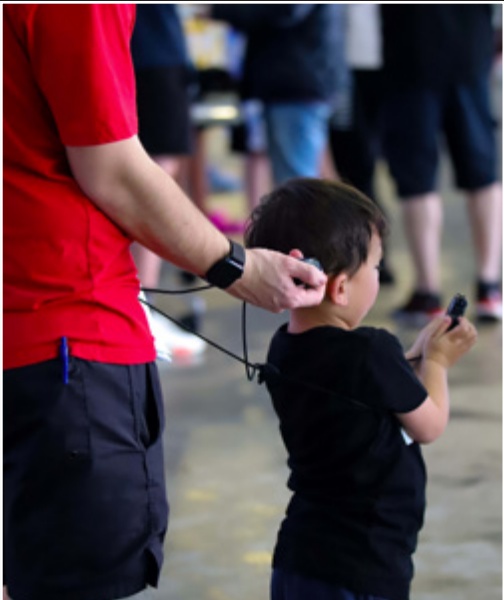
We set up the Junior XLR8 Program for our region for the 12 and under swimmers, to promote and recognise swimmer event versatility and ability, which has been very well received. The initial investment into the program was not insignificant, but well worth it. The program is designed to encourage junior club and competitive swimmers to focus on acquiring skills across all the competitive strokes and distances, thus providing a balanced foundation for our young swimmers.

The program is about ensuring diversity of competitive swimming and providing a balanced and long-term attitude to our sport. You can find out more about this program on our website under initiatives. Thank you to Tash and Alison for looking after this initiative.

Thank you to our grant providers; The Lion Foundation, Grassroots Trust, WEL Energy Trust, Trust Waikato, Gallagher Trust, New Zealand Community Trust, Tu Manawa, Lotteries, and our sponsors, One Electrical, Teamline and Deloitte for your continued support.

We also thank our clubs and members for your support of our initiatives and a personal thank you from me to the SW board (Gavin, Craig, Kieran, Jenny, Debra, and Angela) and staff, Darren, Megan, Tash, and Alison for your support throughout the year.

Angeline Hardie
General Manager
Swimming Waikato





As the Regional Swimming and Water Safety Officer, I am delighted to report that Swimming Waikato's Water Safety in Schools program has firmly established itself as the pre-eminent water safety program for primary and intermediate schools in the Waikato.

Based on the positive impact our water safety initiative had during 2022-2023, Sport NZ and NZ Lottery Grants have demonstrated their confidence in our initiative as well as our organisation by

continuing their financial support into 2024. In addition, after successfully completing a Water Skills for Life contract this season, Water Safety NZ have chosen to support our program into 2024, as well.

Challenges for the year

- Lack of an industry training framework resulting in a shortage of quality instructors
- Managing access to limited public pool space
- Increasing cost of transport
- Managing increasing demand from schools with limited year by year funding

Opportunities for the year

- Collaborate with Sport Waikato in teacher professional and curriculum development
- Build an explicit pathway from learning foundation water safety skills at school towards swimming skills at clubs through promotion of Give It a Go Days.
- Support health and safety requirements for schools to confidently offer open water experiences where possible for rich learning at a reduced cost
- Align with the Waikato Regional Water Safety Strategy which could open up access to medium-long term program funding

Highlights for the year

- Adding South Waikato, Hauraki and Matamata-Piako districts while increasing reach in Hamilton City, Waikato District and Thames-Coromandel districts
- Supporting nine contracted providers with administration, training and resources
- Scaling up quickly to successfully deliver the Water Skills for Life program for SwimmingNZ alongside Swimming Waikato's Water Safety in Schools program
- Upgrading the bookings and payments system to streamline and improve workflow
- Collaborating with Drowning Prevention Auckland to open the first Waikato Community Lifejacket Hub at Gallagher's Aquatic Centre, Hamilton
- Winning the Sport Waikato Partnership Award for the second year running

There have been many successes and moments of fulfilment, this year. I would like to thank the Swimming Waikato Board for managing the many variables that enable us to make a difference in the community.

Also, thank you to my colleagues, Darren, Angeline and Tash for their unwavering support. We all bring different strengths to the table and together we make a very effective team! I look forward to working with you all to continue to build the capacity and capability of water safety and swimming education in an effort to reduce preventable drownings in the Waikato.

Megan Farndale
Regional Swimming & Water Safety Office
Swimming Waikato



OUR SQUADS

POTENTIAL SQUAD

Armani Tohaia	(PSC)
Corne Diener	(SPC)
Ella Ramsay	(MAT)
Fletcher Petrie	(PSC)
Hayley McIntyre	(SPC)
Heidi Roberts	(MAT)
Isla McNulty	(HAM)
Jessica Cochran	(PSC)
Kaz Lohrer	(SPC)
Liam Woods	(SPC)
Mahuta Gemmell	(PSC)
Maxwell Downey	(STP)
Nathan Tebbutt	(SPC)
Oliver Mouat	(SPC)
Olivia Ballantyne	(STP)
Olivia Wheeler	(PSC)
Orlando Hardie	(HAM)
Paige Stringer	(HAM)
Ryan Elliott	(PSC)

PATHWAY SQUAD

Alanna Rawson	(STP)
Ariella Riley	(HAM)
Ashley Calcott	(SPC)
Gemma Hay	(HAM)
Hunter Cresswell	(HUN)
Isobella Oxtou-Doubleday	(STP)
Jaden Heerikhuisen	(STP)
Jessica Johnstone	(STP)
Jordan Iosefa	(PPT)
Jussi McKenzie	(PSC)
Kahlea Norris	(HAM)
Lani Jarrett	(SPC)
Lochi Hoy	(STP)
Makyla Wyatt	(HUN)
Mila Tongalea	(MAN)
Mollie Tohaia	(PSC)
Samantha Alderton	(STP)
Samuel Ballantyne	(STP)
Sophia Emmett	(HAM)
Talia Chaney	(PSC)
Taylor Batchelor	(MAT)
Tessa Scott	(SPC)

PERFORMANCE SQUAD

Ben Littlejohn	(SPC)
Blake Elliott	(PSC)
Carwin Li	(PSC)
Dominic Fawcner	(SPC)
Gina McCarthy	(HAM)
Jesse Reynolds	(HAM)
Kirsten Fisher Masters	(HAM)
Laura Littlejohn	(SPC)
Luke O'Connor	(PSC)
Mackenzie Brears	(PSC)
Matthew Holder	(PSC)
Michael Pickett	(PSC)
Michael Han	(PSC)
Milana Tapper	(STP)
Rebecca Moynihan	(PSC)
Sam Peoples	(SPC)
Savanna Bourke	(STP)

XLR8 SQUAD

Annabelle Shields	(FAST)
Elysia Rollo	(PSC)
Everett Williams	(FFD)
Hugh Ballantyne	(STP)
Isaiah Tauu	(PSC)
James Heap	(THA)
Keava Burrough	(HAM)
Lara Migounoff	(FAST)
Luke Downey	(STP)
Meeka Mills	(PSC)
Quaide Balsom	(MAT)
Sarina Tang	(STP)
Simiosi Tukia	(SPC)
Sophia Mohacsi	(SPC)
Sophie Peters	(HAM)
Sunny Brugh	(STP)
Vanzin McManus	(MAN)

YOUTH PERFORMANCE SQUAD

Alyssa Tapper	(STP)	Kate Wheeler	(PSC)
Amelie Austin	(SPC)	Olivia Emmett	(HAM)
Chloe Peters	(HAM)	Pippa Mihaka	(HAM)
Ethan MacDonald	(HAM)	Sophie Hay	(HAM)
Jonty Shirreffs	(HAM)		



ON THE WORLD STAGE

NATIONAL REPRESENTATION

WORLD SHORT COURSE CHAMPIONSHIPS 2022, MELBOURNE

Ben Littlejohn - St Paul's
Joshua Gilbert - Pukekohe
Carter Swift - Pukekohe
Zac Dell - Pukekohe
Kirsten Fisher-Marsters - Hamilton Aquatics
Rebecca Moynihan, Pukekohe
Graham Smith (Coach) - St Paul's

WORLD PARA SWIMMING CHAMPIONSHIPS 2023, MANCHESTER

Joshua Willmer - Pukekohe
Jesse Reynolds - Hamilton Aquatics
Tupou Neuifi - Pukekohe

VIRTUS GLOBAL GAMES 2023, VICHY

Rylee Sayer - Matamata
Melissa Donoghue - Hamilton Aquatics
Joseph Blake - Hamilton Aquatics

TEAM NEW ZEALAND 2023, US TOUR

Gina McCarthy



22/23 A SNAPSHOT

COMMUNITY & MEMBERSHIP



Annual Club Workshop



6 x Club Presidents Meetings



Disability Swimming Clinic



Bi-Monthly Coaches Breakfasts



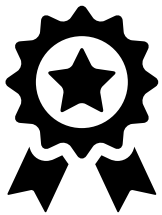
Introduction of H2O, our community e-Newsletter



Kick Start Clinics supported by Commonwealth Gold Medalist, Andrew Jeffcoat



Supported ParaFed Water Sports Day



AWARDS RECEIVED

Sport Waikato, Sport and Active Recreation Partnership

AWARD WINNERS!

Get Waikato Swimming – Low Decile School Initiative

WATER SAFETY

19,395+

Individual Water Safety Lessons provided

396

Teachers received Water Safety Skills development

51

Schools Supported



Supported the creation of the Waikato Regional Water Safety Strategy 2023-30



Waikato Community Lifejacket Hub Launched



Guest presenters at the Recreation Aotearoa, Waves Conference 2023

SWIMMER DEVELOPMENT



Creation of the 2023-30
Swimming Participation Strategy



Fully completed
Regional Squad Calender
of development opportunities



2022 Regional Squad Tour
to Queensland State
Championships



CARO CUP 2022
in Auckland



Swim-Fast(er) Race
Skills Clinic



Swimming Waikato Junior
XLR8 Program Launched



EQUIPMENT PURCHASE



10 x backstroke ledges



Underwater Camera
Streaming Box



Ice-baths for Regional
Squads



2 x Touchpads

PARTNERSHIPS



Water Safety New Zealand
Coastguard Boating Education
Drowning Prevention Auckland
Maritime New Zealand

OUR SPONSORS & FUNDING PARTNERS





OUR FINANCIALS



Performance Report

Swim Waikato Incorporated
For the period 1 July 2022 to 30 June 2023

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Compilation Report to the Trustees

Swim Waikato Incorporated For the year ended 30 June 2023

Compilation Report to the Directors of Swim Waikato Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Swim Waikato Incorporated for the year ended 30 June 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Disclaimer of liability

We have compiled the annual report of Swim Waikato Incorporated for the year ended 30 June 2023 in accordance with the limited procedures agreed in our letter of engagement dated 10 August 2022.

Our procedures use accounting expertise to undertake the compilation of the annual report from information provided by you. The compilation is limited primarily to the collecting, classifying and summarisation of financial information supplied by you. Our procedures do not involve verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. We have not attempted to verify the accuracy or completeness of the information and therefore neither we nor any of our employees or agents accept any responsibility for the accuracy of the information from which the annual report has been prepared.

This annual report has been prepared at your request for your purposes only and neither we nor any of our employees or agents accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

KPMG Hamilton

85 Alexandra Street

Hamilton

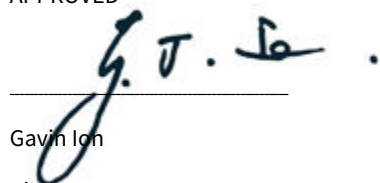
Dated: 5 September 2023

Approval of Financial Report

Swim Waikato Incorporated For the year ended 30 June 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of Swim Waikato Incorporated for year ended 30 June 2023.

APPROVED



Gavin Ion

Chairman

08 September 2023

Date

Entity Information

Swim Waikato Incorporated For the year ended 30 June 2023

Entity Type and Legal Basis

Incorporated Society - Sport and Recreation

Legal Name of Entity

Swim Waikato Incorporated

Registration Number

CC43375

Physical Address

Sport Waikato Office, Brian Perry Sports House, 51 Akoranga Road, Hamilton 3200

Postal Address

PO Box 46, Hamilton, New Zealand, 3240

Entity's Vision

Get Waikato Swimming!

Entity's Purpose or Mission

We exist to inspire participation, to progress competitive excellence and to advance water-safety education.

Key Priorities

1. **Participation Excellence** - To significantly grow the number of people of all ages, abilities and backgrounds participating in swimming and water safety, at all levels.
2. **Competitive Excellence** - To drive an efficient, well supported and aligned athlete pathway, that promotes, encourages, and fosters excellence at all levels.
3. **Partnership Excellence** - To foster strong working partnerships with key stakeholders, partners, and funders to support the delivery of our collective swimming objectives.
4. **Organizational Excellence** - To provide strategic governance that promotes the growth of swimming and water safety, and in which values our staff, volunteers, members, and partners.

Entity Structure

Swim Waikato Incorporated is an incorporated society that comprises of a full time Chief Executive, full time Regional Swimming and Water Safety Officer, part-time General Manager, Administration Support (part-time) and Recorder (casual). Swimming Waikato is governed by a Board comprising currently of six members. The members of the governing body are as follows:

Board of Trustees:

Gavin Ion (Chairperson)

Craig Thomas (Deputy Chairperson)

Angela Bourke

Debra Mahony

Jenny Jago

Kieran McCarthy

Main Sources of Entity's Cash and Resources

Swim Waikato Incorporated receives its funding through Regional Swim Meet Fees, Affiliation Fees, Sponsorship Income and Grants.

Entity's Reliance on Volunteers and Donated Goods or Services

Swim Waikato Incorporated is reliant on volunteers to assist with swimming events.

These volunteers assist with officiating, time keeping, marshalling, providing food for volunteers and staffing the control room.

Accountants

KPMG - A E Wynne

KPMG Centre

85 Alexandra Street

Hamilton

Bankers

ASB

Hamilton

Statement of Service Performance

Swim Waikato Incorporated For the year ended 30 June 2023

Description of Entity's Outcomes

To create strong partnerships, increase participation and improve excellence in performance.

Description and Quantification of Swim Waikato Incorporated's Outputs

DEVELOP PERFORMANCE		Actual Numbers
<i>Delivery of the Regional Swimming Hub</i>		
Swimming Waikato events are run to an excellent standard and attract swimmers from neighboring regions as we provide an experience.	Meets hosted in the Swimming Waikato region are very well supported.	3 Club Championships 9 Club nights 12 Inter Club Competitions 2 Regional Championships 2 Regional Meets 1 Waikato Secondary School Championships
Establish a robust Coach Education program for senior and junior programs.	Coach education opportunities are offered to our coaches (by regular coach meetings) as well as personal development opportunities on offer.	Monthly meetings have an informative agenda.
Continue to roll out an age and stage appropriate Swimmer Development Pathway to support swimmer progression and growth.	Deliver combined squad training opportunities and camps for identified swimmers and continue to review and modify the program in consultation with club coaches. Offer opportunities to race overseas.	89 Regional Squad swimmers 33 of these swimmers competed in Queensland
Monitor membership statistics to identify industry trends within our membership.	An increase in swimmer numbers attending National meets indicates our swimmer pathway is achieving positive results. Setting up Have a Go meets around the region to encourage more people to get into swimming.	4 national meets attended by Waikato representatives
International representation & Achievements	Swimmers, coaches, and technical officials selected to represent New Zealand at the World Championships in Budapest, the World Short Course Championships in Melbourne, Virtus Games in France, Youth Commonwealth Games in Trinidad and Tobago, Swimming Waikato team went to Queensland state Championships in Australia, Swimming NZ USA Tour, World Para Championships held in Manchester, Junior Pan Pacs in Hawaii, Commonwealth Games in Birmingham, Virtus Oceania Asia Games in Australia.	65 Swimming Waikato region swimmers were selected to represent New Zealand at these international meets plus 6 coaches and a Technical Official.
DEVELOP PARTNERSHIPS		
Improved communication with Clubs to support their delivery of swimming.	Bi-monthly Club Presidents meetings ensure our competitive clubs are kept informed of all swimming news and have a regular information sharing opportunity.	6 meetings a year. Facebook, Instagram page and website is updated regularly. Yearly club workshop.
Keep our swimming community engaged.	We communicate with our community on a regular basis using various means.	Email, website, Facebook, Friendly Manager, Instagram, Face to Face and our H2O newsletter.

1. Description and Quantification of Swim Waikato Incorporated's Outputs

DEVELOP PARTICIPATION		
Identify and implement new initiatives to grow a love of swimming across all our membership.	Water Safety education programme for Tamariki in low decile primary schools as well as educating the teachers.	19,395 individual swim sessions have been delivered so far and 396 teachers have been trained.
Provide an engaging swimming pathway for our junior swimmers.	Development meets for 12 and under, which are fun and there is no pressure of being disqualified. XLR8 program for those 12 and under swimmers, which supports the idea that swimmers should have a go at all the different strokes and not specialise early.	8 development meets are held in the region.
Support our Technical Officials	Support is provided through scholarships, purchasing uniforms for our officials, and providing meals during key swim meets.	57 active officials.

Statement of Financial Performance

Swim Waikato Incorporated For the year ended 30 June 2023

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	354,608	257,775
Fees, subscriptions and other revenue from members	1	26,470	25,191
Revenue from providing goods or services	1	66,548	53,811
Interest, dividends and other investment revenue	1	3,932	1,049
Other revenue	1	17,525	32,531
Total Revenue		469,084	370,358
Expenses			
Volunteer and employee related costs	2	268,179	208,054
Costs related to providing goods or service			
Cost of goods sold		477	90
Expense		173,356	126,985
Insurance		5,120	5,970
Repairs and maintenance		2,059	4,560
Vehicle expenses		2,295	5,664
Total Costs related to providing goods or service		183,306	143,269
Other expenses			
Depreciation		14,989	16,893
Gain/Loss on Fixed Assets		-	100
Total Other expenses		14,989	16,993
Total Expenses		466,474	368,316
Surplus/(Deficit) for the Year		2,610	2,042

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Swim Waikato Incorporated As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Bank accounts and cash	3	191,104	198,506
Debtors and prepayments			
Trade receivables		(298)	1,716
Prepayments		2,609	-
Total Debtors and prepayments		2,311	1,716
Other current assets			
Term deposits		90,319	87,186
Total Other current assets		90,319	87,186
Total Current Assets		283,734	287,407
Non-Current Assets			
Property, Plant and Equipment	5	55,325	61,389
Total Non-Current Assets		55,325	61,389
Total Assets		339,060	348,796
Liabilities			
Current Liabilities			
Bank accounts	4	(1,509)	1,949
Creditors and accrued expenses	4	22,032	27,906
Unused donations and grants with conditions	4	223,083	214,095
Other current liabilities	4	15,513	27,516
Total Current Liabilities		259,120	271,466
Total Liabilities		259,120	271,466
Total Assets less Total Liabilities (Net Assets)		79,939	77,330
Accumulated Funds			
Accumulated surpluses or (deficits)	6	41,928	39,319
Reserves	6	38,011	38,011
Total Accumulated Funds		79,939	77,330

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Swim Waikato Incorporated For the year ended 30 June 2023

	2023	2022
Cash Flows		
Cash Flows from operating activities		
Donations, fundraising and other receipts	362,698	269,635
Fees, subscriptions and other receipts from members	26,470	25,191
Receipts from providing goods and services	68,679	68,442
Interest, dividend and other investment receipts	3,483	1,049
Receipts from other operating activities	(2,242)	32,531
Payments to suppliers and employees	(452,970)	(355,786)
GST	414	(4,119)
Total Cash Flows from operating activities	6,532	36,943
Cash Flows from Investing Activities		
Payments to acquire property, plant and equipment	(8,925)	(30,092)
Payments to acquire investments	(2,682)	(965)
Total Cash Flows from Investing Activities	(11,607)	(31,057)
Net increase/(Decrease) in Cash	(5,075)	5,886
	2023	2022
Cash and Cash Equivalents		
Cash and cash equivalents held at the beginning of the period	196,553	190,667
Cash and cash equivalents held at the end of the period	192,611	196,553
Net change in cash and cash equivalents	(3,942)	5,886

Statement of Accounting Policies

Swim Waikato Incorporated For the year ended 30 June 2023

Reporting entity

These financial statements are for Swim Waikato Incorporated. Swim Waikato Incorporated is an Incorporated Society under the Incorporated Societies Act 1908.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Property, plant and equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation.

When an item of property, plant or equipment is disposed of, the gain or loss is recognised in the statement of financial performance is calculated as the difference between the sale price and the carrying amount of the asset.

Depreciation

Depreciation is provided to allocate the cost of the assets over their expected useful life. The basis of allocation is as follows:

Plant and equipment - 10% - 40% Diminishing value

Motor vehicles - 20% Diminishing value

Computer & office equipment - 20% - 50% Diminishing value

Furniture and fittings - 20% Diminishing value

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

As a registered charity under the Charities Act 2005 and meeting the exemption criteria as set out in the Income Tax Act 2007, Swim Waikato Incorporated is exempt from paying income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Recognition of income

Grants received are recognised in the statement of financial performance when the requirements under the grant agreement have been met. Any grants for which the requirements under the grant agreement have not been completed are carried as liabilities until all the conditions have been fulfilled.

Interest income is accounted for as earned.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Receivables

Receivables are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period when they are identified.

Registration

Swim Waikato Incorporated is an Incorporated Society in accordance with the Incorporated Society Act 1908 on 14 January 2010. The registration number of the Incorporated Society is CC43375.

Employee Costs

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date.

Notes to the Performance Report

Swim Waikato Incorporated For the year ended 30 June 2023

	2023	2022
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Grants		
Sport Waikato - Tu Manawa Fund	77,131	44,532
Grant - Brian Perry Charitable Trust	-	2,101
Grant - Gallagher Trust	41,907	31,911
Grant - Grass Roots Trust	43,749	43,282
Grant - Lion Foundation	49,992	47,080
Grant - New Zealand Lottery	35,817	-
Grant - TAB	3,000	-
Grant - NZCT	5,000	5,000
Grant - Sport NZ	-	3,800
Grant - Trust Waikato	29,000	29,000
Grant - WEL Energy	55,000	40,000
Total Grants	340,597	246,706
Fundraising Revenue		
Sponsorship Teamline	1,304	4,783
Sponsorship One Electrical	6,000	6,000
Functions Awards Evening	3,707	287
Sponsorship Deloitte	3,000	-
Total Fundraising Revenue	14,011	11,070
Total Donations, fundraising and other similar revenue	354,608	257,775
Fees, subscriptions and other revenue from members		
Affiliations - Swim Waikato - Clubs	4,174	3,982
Affiliations Swim Waikato - Club swimmers	7,326	4,852
Affiliations Swim Waikato - Competitive	12,297	11,984
Affiliations Swim Waikato - LTS	2,622	4,320
Affiliation - Recreational	52	52
Total Fees, subscriptions and other revenue from members	26,470	25,191
Revenue from providing goods or services		
Equipment Hireage	5,580	-
Waikato Swim Meet Income	60,968	53,811
Total Revenue from providing goods or services	66,548	53,811
Interest, dividends and other investment revenue		
Interest Income	3,932	1,049
Total Interest, dividends and other investment revenue	3,932	1,049
Other revenue		
Corporate Restructure	9,996	11,440
Donated Assets	-	7,054

Govt Resurgence payment	-	8,000
Sundry Income	-	3,638
Wage subsidy	-	2,400
Other Revenue	7,529	-
Total Other revenue	17,525	32,531

2023 2022

2. Analysis of Expenses

Volunteer and employee related costs

Administrator Salary/Service Fee	14,005	5,476
KiwiSaver Employer Contributions	6,397	-
ACC Levies	1,179	933
Salaries	246,599	201,645
Total Volunteer and employee related costs	268,179	208,054

Costs related to providing goods or services

Accountancy & Audit Fee	4,775	4,203
Advertising/Marketing	20	1,572
Bank Fees	314	229
CEO Travel and Accommodation	-	657
CEO Meeting expenses	738	298
CEO National meet expenses	477	90
CEO Uniform costs	316	240
Consulting	-	199
Donations expense	-	50
Functions AGM Costs	480	-
Functions Awards Evening Costs	6,385	3,567
Get Waikato Swimming Program Expenses	81,593	45,265
Insurance	5,120	5,970
Meetings & Workshops	1,264	472
Motor Vehicle Expenses	2,295	5,683
New Equipment Under \$1000.00	518	1,411
Office Rental	7,078	6,131
Printing & Stationery	1,766	1,847
RDP - Pathway Squad	-	(617)
Repairs and Maintenance Equipment	2,059	4,560
Representation Waikato Squad Uniforms	2,037	-
Scholarships Officials	2,450	2,250
Scholarships Swimmers	511	8,719
SNZ Affiliation Fee	874	1,187
Software Licenses	11,688	1,026
Sponsor expenses	284	43
Staff Training and Development	3,366	-
Sundry Expenses	2,726	2,490
Swim Meet Expenses	39,450	36,483

	2023	2022
Swimming Waikato Officials Uniforms	-	5,416
Technical Costs	-	57
Telephone	2,215	1,850
Travel Expenses	222	137
Website Design & Costs	2,281	1,785
Total Costs related to providing goods or services	183,301	143,269
Other expenses		
Gain/Loss on Fixed Assets	-	100
Depreciation	14,989	16,893
Total Other expenses	14,989	16,993
	2023	2022

3. Analysis of assets

Bank accounts and cash

ASB Cheque	141,043	138,449
ASB Saver 51 (Equip)	7,771	18,347
ASB Saver 50 (Gen)	39,747	39,167
ASB Learn To Swim	2,542	2,542
Total Bank accounts and cash	191,104	198,506

Debtors and prepayments

Accounts Receivable	(298)	1,716
Total Debtors and prepayments	(298)	1,716

Other current assets

Accrued interest	755	166
ASB Term Deposit	89,564	87,019
Total Other current assets	90,319	87,186

Total Analysis of assets	281,125	287,407
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2023

2022

4. Analysis of Liabilities

Bank overdraft

ASB Visa AH	(2,581)	125
ASB Visa	32	32
ASB Credit Card DW	1,041	1,793
Total Bank overdraft	(1,509)	1,949

Creditors and accrued expenses

Accounts Payable	7,313	10,768
GST	(69)	(1,516)
Sundry creditors	14,788	18,654
Total Creditors and accrued expenses	22,032	27,906

Unused donations and grants with conditions

Grants Unspent	223,083	214,095
Total Unused donations and grants with conditions	223,083	214,095

Other current liabilities

Income received in advance	15,513	27,516
Total Other current liabilities	15,513	27,516

5. Property, Plant and Equipment

2023							
Asset Class	Cost	Opening Carrying Amount	Purchases	Sales and Disposals	Profit/(loss) on disposal	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	38,557	25,088	-	-	-	5,018	20,070
Plant and Equipment	249,452	34,359	7,037	-	-	9,356	32,040
Office Equipment	15,789	857	1,888	-	-	398	2,347
Furniture and Fittings	8,468	1,083	-	-	-	217	867
Total	312,266	61,387	8,925	-	-	14,989	55,324
2022							
Asset Class	Cost	Opening Carrying Amount	Purchases	Sales and Disposals	Profit/(loss) on disposal	Current Year Depreciation and Impairment	Closing Carrying Amount

Motor Vehicles	38,557	6,151	25,209	-	-	6,272	25,088
Plant and Equipment	257,129	32,294	11,936	-	(100)	9,771	34,359
Office Equipment	15,295	1,435	-	-	-	579	857
Furniture and Fittings	8,468	1,354	-	-	-	271	1,083
Total	270,477	41,234	37,145	-	(100)	16,893	61,387

2023 2022

6. Accumulated Funds

Accumulated Funds

Opening Balance	77,330	75,288
Accumulated surpluses or (deficits)	2,610	2,042
Total Accumulated Funds	79,939	77,330

Total Accumulated Funds	79,939	77,330
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2023 2022

7. Breakdown of Reserves

Reserves

Equipment Reserves	29,815	29,815
General Reserves	8,196	8,196
Total Reserves	38,011	38,011

8. Contingencies

There are no contingencies that have not been provided for in the financial statements for the year ended 30 June 2023 (2022:\$0.00).

9. Ability to Continue Operating

Swim Waikato Incorporated intends to continue operating past the next 12 months.

