

ANNUAL REPORT 2024



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OUR CLUBS



BOARD MEMBERS

Gavin Ion (*Chair*)
Angela Bourke
Debra Mahony
Kieran McCarthy
Jenny Jago
Anton Barr
David Beattie

OUR TEAM

CHIEF EXECUTIVE
Darren Ward

GENERAL MANAGER
Angeline Hardie

**AQUATIC EDUCATION
MANAGER**
Megan Farndale

REGIONAL SQUAD LEADS
Alison Fitch
Alastair Johnson

MEET RECORDER
Kaye-Marie
McCaskill-Day

**EVENTS & ADMINISTRATION
COORDINATOR**
Lauren Norman

PANELS

TECHNICAL
Liz Agnew
Gavin Ion
Wendy Smith
Russell Strange
Sandra Sutcliffe
Stu Woods (*Chair*)
Susan Barriball

AWARDS
Merle Jonson
Russell Strange
Alison Fitch
David Beattie

OUR CLUBS

Avaiki Swim Team
Coromandel Swimming Club
Fulton Amateur Swimming Club
(FAST)
Hamilton Aquatics
Huntly Swimming Club
Manurewa Swimming Club
Matamata Swimming Club
Mercury Bay Swimming Club
Morrinsville Swimming Club
Papakura Swimming Club
Papatoetoe Swimming Club
Piopio Swimming Club
Pukekohe Swimming Club
St Peter's Swimming Club
St Paul's Swimming Club
Swim Waipa Club
Te Aroha Swimming Club
Te Kuiti Swimming Club
Thames Swimming Club
Waihi Swimming Club
Whangamata Swimming Club

LIFE MEMBERS

Mrs L Agnew
M Asplin
Mr J Avison
Mr D Beattie
Mrs S Cheyne
Mr JJ Cole
Mrs A Dallas
Mrs D Davidson
Mr K Duffin
Mr P Foster
Mr M Ghadiali
Mrs S Harnett
Mrs L Hunter
Mrs S Hutt
Mrs G Jonson
Mrs MR Jonson
Mr N Jonson
Mr B Kidd
Mrs J Leat
Mrs J Logan
Mrs D Mahony
Mrs J McFadyen
Mr K Melvin
Mr D Mills
Mr R Neighbour
Mrs P Schendelaar-Kemp
Mr G Sibun
Mrs J Sibun
Mr B Sorenson
Mr TD Stanley
Mrs J Stanley (Patron)
Mr R Strange
S Sutcliffe
Mr A Taylor
Mrs K Thorn
Mr T Rogers
M Van Der Veen
Mrs Y Voss
Mr M Willoughby-Graham
Mr T Dornbusch

CHAIR REPORT



2023/24 has been a year of consolidation and diversification.

Swimming Waikato has continued to operate and support our members. We have adapted and tried to offer as many opportunities as we can for our region and our swimmers to continue to grow and develop.

We have continued to look for new ways of doing things, engage with our membership and provide

opportunities for competitive swimmers and for water safety and learn to swim to be a growing part of our operation. Our swimmers have succeeded regionally and nationally with personal bests and medals reflecting their efforts.

Our water safety and learn to swim initiatives continue to grow and develop. We are having a real influence in preparing children to develop life and survival skills. Swimming Waikato have also worked actively with Sport Waikato, Water Safety New Zealand and others to develop a Regional Water Safety Strategy. This has led to more opportunities and a chance to work in partnership with local authorities and the Ministry of Education. We have been actively pursuing this goal as the Waikato region ranks high for the number of annual preventable drownings. We want to play our part to improve the situation for our community moving forward.

We are fortunate to have an outstanding team led by Darren Ward, our Chief Executive supported by Angeline Hardie, our General Manager, Megan Farndale our Aquatics Education Manager and Lauren Norman our Events & Administration Coordinator. Our Event Operations Team of Kaye-Marie McCaskill-Day and Vicki Rogers work behind the scenes to make our swimming meets successful. Together, all our staff have moved our organisation forward and made us a more sustainable organisation with impact.

All the great work by staff would not succeed without the support of our funding partners and sponsors who invest and believe in the work we do. Together we work to deliver our shared vision of "Get Waikato Swimming".

To our clubs, I would like to say a big thank you for your help and support during the year. Without you, we would not exist, and our swimming community wouldn't grow and develop.

To my fellow Board Members, I continue to be amazed by your commitment to the Board, your clubs and swimming generally. You all have busy lives, and many calls on your time but you continue to put back into the sport.

Finally, I would like to acknowledge the work of our volunteers who support us again and again. You give willingly of your time and turn ideas into action. Without you, we would not be able to do the things we do and deliver the services we are recognised for. Thank you for standing by us and for playing the vital role you do to support our swimming community.

Gavin Ion
Chairperson
SWIMMING WAIKATO



Together we work to deliver our shared vision of **“Get Waikato Swimming”**.



CEO REPORT



It's been another positive year for Swimming Waikato, marked by significant growth in both our aquatic education initiatives and our expanding participation swimming programs.

Last year, we released our participation strategy to promote inclusive swimming opportunities

and facilitate the growth of swimming as a sport and recreational choice throughout our region. Since then, we have launched our 'Have-A-Go' swimming initiative, which aims to connect hundreds of school-aged Tamariki with their local swimming clubs.

In addition to our swimming development work, we have made significant strides with our 'SwimSafe' program, delivering much-needed water safety education to over 85 schools and 9,000 primary-school-aged Tamariki over the past 12 months. We expect to exceed these number over the next year, such is the demand and necessity for this level of support.

While ensuring the growth of community-level swimming remains one of our major priorities, we are equally committed to providing our competitive swimmers with the best opportunities to compete and grow within our region. Our dedication to advancing competitive swimming led to the introduction of the Regional Performance Centre – Waikato, a first for the region, focused on senior performance training. Additionally, we welcomed Alastair Johnson to Swimming Waikato as our Regional Squad Lead.

As an organization, we continuously adapt to the ever-changing sport and recreation landscape, facing increased competition for available funding, while striving to provide the best leadership for our swimming community. We have worked hard to place Swimming Waikato in a healthy financial position; however, we will continue to be fiscally responsible in these uncertain times

I would like to acknowledge my team at Swimming Waikato—Angeline Hardie, Megan Farndale, Lauren Norman, Kaye-Marie McCaskill-Day, Alastair Johnson, and our Board Members—for their incredible support, leadership, and unwavering commitment to Swimming Waikato and our swimming community.

Additionally, I would like to extend my gratitude to the Swimming Waikato Senior Coaching Group, Club Presidents, Volunteers—including our Technical Officials—and our expanding network of funders and supporters. Your support continues to make a significant impact throughout our region.

Darren Ward
Chief Executive Officer
SWIMMING WAIKATO



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SWIMMING UNDER ME

While ensuring the growth of community-level swimming remains one of our major priorities, we are equally committed to providing our competitive swimmers with the best opportunities to compete and grow within our region.



FINANCE REPORT



FY2024 has been a remarkable year for Swimming Waikato, marked by significant financial growth and continued investment in our key programs.

Our financial stability has allowed us to enhance our offerings and support our community effectively.

FINANCIAL HIGHLIGHTS:

- **Profit Increase:** This year's profit was notably high, primarily due to the sponsorship of a vehicle.
- **Grant Providers:** We extend our gratitude to our grant providers: Lion Foundation, Grassroots Trust, WEL Energy Trust, Trust Waikato and New Zealand Community Trust. These grants have been crucial in covering our salaries and operational costs.
- **Program Funding:** Tu Manawa, NZ Lotteries, and WSNZ: Supported the delivery of the Swim Safe Program. Deloitte: Supported our Kickstart Program. Teamline and One Electrical: Supported our competitive swimming arm.

We would like to thank the clubs for their unwavering support throughout the year. Collaboration makes us a successful region.

Special thanks to our board members Gavin, Debra, Dave, Kieran, Jenny, Angela, and Anton, and our office staff Lauren, Megan, and Darren.

Thank you to our control room staff Vick Rogers, Kaye-Marie McGaskill – Day and MC's Garth Littlejohn, Garth Mihaka and Tersia Tegmann for your support and also a special mention to Jordan Rogers, and Rinoa Day for helping out when needed. Thank you to all our Technical Officials. We have 54 active Technical Officials in the region and without them we would not be able to run approved meets. Your dedication to the sport and region is very much appreciated.

Angeline Hardie
General Manager
SWIMMING WAIKATO



KEY INVESTMENTS

XLR8 Program: Continued investment to ensure the program's success and growth.

Squad Program: Subsidised by having a dedicated squad lead. Special thanks to Alison Fitch for her dedication to the squads and all the volunteer hours she put in to support Swimming Waikato. Alastair Johnson has now taken over in this role.

Have a Go Events: We have expanded our events in conjunction with the clubs to encourage more participation. 150 school aged children attended our Having a Go events, which will grow significantly in the FY2025 year as we grow from 2 events to 7 events.

Coaching Support: Provided funding for coaches to attend Queensland Championships in Australia.

WATER SAFETY



Following the release of National Student Achievement Data for 2023–24, we have been celebrating the positive impact that Swimming Waikato’s vision, financial investment and expertise has had in raising Waikato student achievement above the national average.

To have evidence that shows SwimSafe is tangibly improving outcomes for Waikato tamariki is gratifying, and while there is clearly more work to do, we can all be proud of the progress we have made already.

None of this work would be possible without the valuable support of our funding partners. Thank you to Sport NZ, Water Safety NZ, NZ Lotteries Board, and WEL Energy Trust for your continued support.

I would like to acknowledge the support I have received over the past year from the team at Swimming Waikato. Darren and Angeline are the backbone to Aquatic Education and set structures in place so the operations team can perform at their best. Thank you and farewell to Tash, Administrative Support, whose technical expertise supported the program to scale up so efficiently. And, welcome to Lauren whose expertise in marketing has already improved SwimSafe’s brand recognition.

Lastly, I would like to thank all our contracted providers and educators. The work you do is as difficult as it is valuable, but above all, it is truly respected. I look forward to continuing this mission alongside you all.

Megan Farndale
Aquatic Education Manager
SWIMMING WAIKATO



ACHIEVEMENTS

- **Student Achievement:** Waikato students achieving above the national average.
- **Marketing:** Successful rebrand as SwimSafe at WAVES Conference with the new look being rolled out across all teaching, communication, and marketing resources.
- **Accreditation:** Achieved Accredited Water Safety NZ Provider status for the Waikato region. Accredited Coastguard Safe Boating provider.
- **Expansion:** Taupo District in partnership with Taupo District Council 2023–24
- **Funding:** Successful applications from NZ Lotteries, Tuu Manawa, Water Safety NZ, and WEL Energy Trust. All KPIs with national funding partners met.
- **Partnerships:** Strong partnerships with Sport Waikato, Water Safety NZ, Drowning Prevention Auckland, Coastguard NZ, Hamilton City Council, South Waikato District Council, Matamata–Piako District Council, Thames–Coromandel District Council, Belgravia Leisure Management, Community Leisure Management, Hamilton Aquatics, Waihi Swim Club, and United Swim Club.

CHALLENGES

- **Reporting & Administration:** Duplication increased reporting and administrative load.
- **Facility Space:** Reducing as community facilities close for refits or permanently.
- **Instructor Quality:** Poor standards of internal training processes of instructors impacting quality of delivery.
- **Booking Systems:** Ineffective facility booking systems leading to booking issues.
- **Curriculum:** Focus shifts to Literacy and Numeracy with less time available for PLD in other areas.

NEXT STEPS

- **Expansion:** Waipa District 2024–25 to achieve 100% coverage across the region
- **Reporting & Administration:** Centralised booking system through Swimming Waikato
- **Instructor Quality:** Develop a quality assurance program aligned with assessment and Swimming Waikato's strategic objectives.



OUR SQUADS

XLR8 SQUAD

Aiveen Burrough	(HAM)
Bella (Tianen) Xia	(MAN)
Chelsy Hurt	(STP)
Dylan Heerikhuisen	(STP)
Eddie Heap	(SPC)
Elesiya badenhorst	(STP)
Elieta Tukia	(SPC)
Elysia Rollo	(PSC)
Hollie Pinkerton	(STP)
Hugh Ballantyne	(STP)
Isaiah Tauu	(PSC)
Lawsyn Ponder	(PSC)
Luke Downey	(STP)
Max Cryer	(PSC)
Meeka Mills	(PSC)
River Missen	(PSC)
Sarina Tang	(STP)
Sophia Mohacsi	(SPC)
Vanzin McManus	(MAN)

PATHWAY SQUAD

Abigail Hurt	(STP)
Annabelle Shields	(PUK)
Ashley Calcott	(SPC)
Ashley Lander	(SPC)
Bishop Lafaele-Pucher	(PUK)
Finn Verner	(PUK)
Gemma Hay	(HAM)
Isabelle Blackmore	(SPC)
Jaden Heerikhuisen	(STP)
James Heap	(SPC)
Kaylee Smith	(SPC)
Lara Migounoff	(FUL)
Madison Marlow	(HAM)
Makyla Wyatt	(HUN)
Mila Tongalea	(MAN)
Quinn Pike	(HAM)
Samantha Alderton	(STP)
Simiosi Tukia	(SPC)
Sophie Peters	(HAM)

POTENTIAL SQUAD

Alexander Copocean	(SPC)
Ari Narayan	(HAM)
Ella Ramsay	(MAT)
Graysen Elliott	(HAM)
Jessica Cochran	(PSC)
John Park	(SPC)
Kahlea Norris	(HAM)
Kayden Te Anga	(PSC)
Lani Jarrett	(SPC)
Mollie Tohaia	(PSC)
Taylor Batchelor	(MAT)
Tessa Scott	(PSC)

REGIONAL PERFORMANCE

Amelie Austin	(SPC)
Ben Littlejohn	(SPC)
Ethan Macdonald	(HAM)
Gina McCarthy	(HAM)
Jonty Shirreffs	(HAM)
Kinnon Broekhuizen	(HAM)
Laura Littlejohn	(SPC)
Liam Woods	(SPC)
Milana Tapper	(STP)
Oliver Mouat	(SPC)
Sophie Perry	(SPC)

YOUTH PERFORMANCE

Alyssa Tapper	(STP)
Ariella Riley	(HAM)
Caign Boonen	(SPC)
Chloe Peters	(HAM)
Josiah Joyce	(SPC)
Lucy Price	(STP)
Nathan Tebbutt	(SPC)
Neo Urlich	(SPC)
Nina de Coster	(SPC)
Orlando Hardie	(HAM)
Paige Stringer	(HAM)
Pippa Mihaka	(HAM)



ON THE WORLD STAGE

PARALYMPIC GAMES

Jesse Reynolds – Hamilton Aquatics / RPC-Waikato

Tupou Neiufi – Pukekohe Swimming Club

Joshua Willmer – Pukekohe Swimming Club

WORLD PARA SWIMMING CHAMPIONSHIPS

Tupou Neiufi – Pukekohe Swimming Club (*Women's 100 Backstroke Bronze*)

Jesse Reynolds – Hamilton Aquatics / RPC-Waikato

Joshua Willmer – Pukekohe Swimming Club

JUNIOR PAN PACIFIC CHAMPIONSHIPS

Milana Tapper – St Peter's Swimming Club

WORLD JUNIOR OPEN WATER CHAMPIONSHIPS

Sophie Hay – Hamilton Aquatics / RPC-Waikato

Mat Woofe (Coach) – Hamilton Aquatics / RPC-Waikato



23/24 A SNAPSHOT

COMMUNITY & MEMBERSHIP



Bi-Monthly
Coach's
Breakfasts



Have-A-Go
Sessions



6 x Club
Presidents
Meetings



Supported
Parafed Water
Sports Day



Waikato
Community
Lifejacket Hub



Waikato Water
Safety Strategy
2023-30



Annual Club
Workshop
Series



Kick Start Clinics
supported by National
Representative,
Gina McCarthy



Disability
Swimming
Clinic



SWIMMER DEVELOPMENT



**Caro Cup
2023**
Hamilton



**Introduction of
Alastair Johnson**
as Regional
Squad Lead



**Have-A-Go
Swimming**
Expansion from 2
locations to 7



Introduction of the
**Regional
Performance
Centre**



REGIONAL SQUADS
SWIMMING WAIKATO

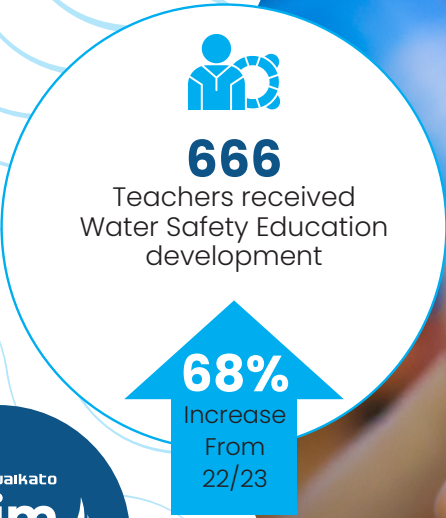
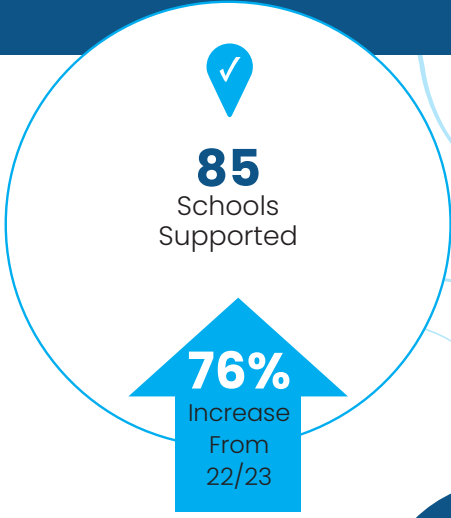
Regional Squads Tour

Queensland
State
Championships

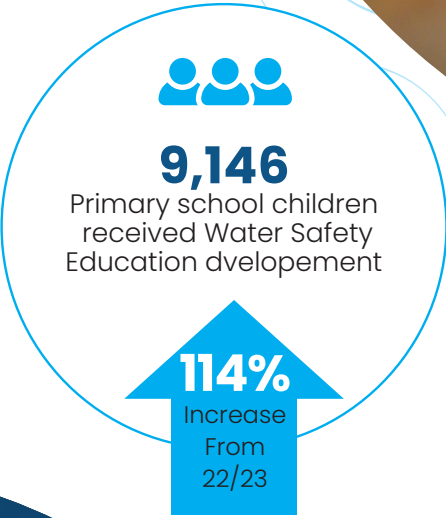
Hawkes Bay/
Poverty Bay
Swimming
Championships



**Expansion of
Swimming Waikato's
XLR8 Program**
to Swimming
Canterbury-West Coast



WATER SAFETY



Leading Agency for the 2023-30 Waikato Water Safety Strategy

COMPETITIONS DELIVERED



- Swimming Waikato Championships
- Swimming Waikato Junior Championships
- Summer Long Course Meet
- Winter Short Course Meet
- Waikato Secondary Schools Championships



NEW PARTNERSHIPS



OUR SPONSORS & SUPPORTERS





Swimming
WAIKATO

OUR FINANCIALS



Performance Report

Swim Waikato Incorporated
For the year ended 30 June 2024

Prepared by KPMG Hamilton

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Compilation Report to the Trustees

Swim Waikato Incorporated For the year ended 30 June 2024

Compilation Report to the Directors of Swim Waikato Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Swim Waikato Incorporated for the year ended 30 June 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Disclaimer of liability

We have compiled the annual report of Swim Waikato Incorporated for the year ended 30 June 2024 in accordance with the limited procedures agreed in our letter of engagement.

Our procedures use accounting expertise to undertake the compilation of the annual report from information provided by you. The compilation is limited primarily to the collecting, classifying and summarisation of financial information supplied by you. Our procedures do not involve verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. We have not attempted to verify the accuracy or completeness of the information and therefore neither we nor any of our employees or agents accept any responsibility for the accuracy of the information from which the annual report has been prepared.

This annual report has been prepared at your request for your purposes only and neither we nor any of our employees or agents accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

The KPMG logo, consisting of the letters 'KPMG' in a bold, sans-serif font.

KPMG Hamilton

85 Alexandra Street

Hamilton

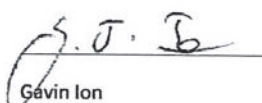
Dated: 4 September 2024

Approval of Financial Report

Swim Waikato Incorporated
For the year ended 30 June 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Swim Waikato Incorporated for year ended 30 June 2024.

APPROVED



Gavin Ion

Chairman

Date 5 September 2024

Entity Information

Swim Waikato Incorporated For the year ended 30 June 2024

Entity Type and Legal Basis

Incorporated Society - Sport and Recreation

Legal Name of Entity

Swim Waikato Incorporated

Registration Number

CC43375

Physical Address

Sport Waikato Office, Brian Perry Sports House, 51 Akoranga Road, Hamilton 3200

Postal Address

PO Box 46, Hamilton, New Zealand, 3240

Entity's Vision

Everyone Can Swim!

Entity's Purpose or Mission

We exist to inspire participation, to progress competitive excellence and to advance water-safety education.

Key Priorities

1. **Participation Excellence** - To significantly grow the number of people of all ages, abilities and backgrounds participating in swimming and water safety, at all levels.
2. **Competitive Excellence** - To drive an efficient, well supported and aligned athlete pathway, that promotes, encourages, and fosters excellence at all levels.
3. **Partnership Excellence** - To foster strong working partnerships with key stakeholders, partners, and funders to support the delivery of our collective swimming objectives.
4. **Organizational Excellence** - To provide strategic governance that promotes the growth of swimming and water safety, and in which values our staff, volunteers, members, and partners.

Entity Structure

Swim Waikato Incorporated is an incorporated society that comprises of a full time Chief Executive, full time Aquatics Education Manager, part-time General Manager, Events & Administration Coordinator (part time) and Recorder (casual). Swimming Waikato is governed by a Board comprising currently of six voting members and one non-voting member. The members of the governing body are as follows:

Board of Trustees:

Gavin Ion (Chairperson)

Debra Mahony (Deputy Chairperson)

Jenny Jago

Kieran McCarthy

Angela Bourke

David Beattie

Anton Barr (non-voting)

Main Sources of Entity's Cash and Resources

Swim Waikato Incorporated receives its funding through Regional Swim Meet Fees, Affiliation Fees, Sponsorship Income and Grants.

Entity's Reliance on Volunteers and Donated Goods or Services

Swim Waikato Incorporated is reliant on volunteers to assist with swimming events.

These volunteers assist with officiating, time keeping, marshalling, providing food for volunteers and staffing the control room.

Accountants

KPMG - A E Wynne

KPMG Centre

85 Alexandra Street

Hamilton

Bankers

ASB

Hamilton

Statement of Service Performance

Swim Waikato Incorporated For the year ended 30 June 2024

Description of Entity's Outcomes

To create strong partnerships, increase participation and improve excellence in performance.

Description and Quantification of Swim Waikato Incorporated's Outputs

DEVELOP PARTICIPATION EXCELLENCE (Water Safety & Swimming)	WHAT WE OFFER	IMPACT
Increase the volume of Tamariki participating in water safety education in the Waikato.	SwimSafe is a water safety program that delivers aquatic education professional development to Year 0-8 teachers.	9,146 Student and 666 teachers received water safety education support between 2023/24 via our SwimSafe program.
Develop opportunities for school aged children to participate in swimming.	Our HAVE-A-GO program is all about providing an opportunity for Tamariki to connect with their local swimming club and to help kick start a life-long love of swimming.	We had 150 school-aged children attend our Have-A-Go swimming program between 2023/24.
Provide an engaging swimming program for junior swimmers.	Our Junior XLR8 program is designed to encourage swimmers to focus on acquiring skills across all strokes and distances, thus providing a balanced foundation for our young swimmers. The program is about ensuring diversity of swimming and providing a balanced and long-term attitude to our sport.	We have an increasing number of swimmers on our Junior XLR8 Program. 70 swimmers achieving an individual XLR8 Stage in 2023 alone.
Support our Technical Officials	Support is provided through, purchasing uniforms for our officials (subject to funding), and providing meals during events	We have 54 active volunteering officials

DEVELOPMENT COMPETITIVE EXCELLENCE	WHAT WE OFFER	IMPACT
Monitor membership statistics to identify industry trends within our membership.	An increase in swimmer numbers attending National meets indicates our swimmer pathway is achieving positive results. Setting up Have a Go meets around the region to encourage more people to get into swimming.	4 national meets attended by Swimming Waikato representatives.
International representation & Achievements.	Swimmers, coaches, and technical officials selected to represent New Zealand at the Para World Championships in Manchester, Swimming Waikato team went to Queensland Championships in Australia, and had one representative on the New Zealand team.	21 Swimming Waikato region swimmers were selected to represent New Zealand at these international meets plus 3 coaches.

DEVELOPMENT PARTNERSHIP EXCELLENCE	WHAT WE OFFER	IMPACT
Improve communication with Clubs to support their delivery of swimming.	Bi-monthly Club Presidents meetings ensure our competitive clubs are kept informed of all swimming news and have a regular information sharing opportunity.	<ul style="list-style-type: none"> • 6 meetings a year. • Facebook, Instagram page and website are updated regularly. • Online workshops held to make sure our

		clubs new committees understand requirements to run a club.
Waikato Water Safety Strategy 2023-30	Swimming Waikato are proud partners of the Waikato Regional Water Safety Strategy and are committed to working collectively to lower the rate of preventable drownings in our region.	Collective commitment to zero preventable drownings by 2030.

DEVELOPMENT ORGANISATIONAL EXCELLENCE	WHAT WE OFFER	IMPACT
Increase Funding Diversity.	With a growing number of community driven programs, we were able to grow the number of available funding supporters and partners.	Increase in available community programs such as SwimSafe and Have-A-Go events.
Continue to Provide Organisational Support.	We continue to provide continued organisational support to our Member Clubs, ensuring they operate healthy and successful Clubs.	Healthy and successful clubs are likely to attract more members, boosting overall participation and engagement.
Continue to Focus on Providing Safe Environments to Participate in Swimming.	We increased our support for our Clubs with the inclusion of our dedicated Member Protection Advisor.	The role of Swimming Waikato's MPA is to support the individual or club through a member protection complaint process by offering expert advice and support.

Statement of Financial Performance

Swim Waikato Incorporated
 For the year ended 30 June 2024

	NOTES	2024	2023
Revenue			
Donations, fundraising and other similar revenue	1	521,615	354,608
Fees, subscriptions and other revenue from members	1	29,917	26,470
Revenue from providing goods or services	1	72,830	66,548
Interest, dividends and other investment revenue	1	6,570	3,932
Other revenue	1	-	17,525
Total Revenue		630,932	469,084
Expenses			
Volunteer and employee related costs	2	261,887	268,179
Costs related to providing goods or service	2	298,560	183,306
Other expenses	2	17,156	14,989
Total Expenses		577,603	466,474
Surplus/(Deficit) for the Year		53,329	2,610

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Swim Waikato Incorporated

As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
Assets			
Current Assets			
Bank accounts and cash			
Bank and cash/(bank overdraft)	3	208,372	193,685
Total Bank accounts and cash		208,372	193,685
Debtors and prepayments			
Trade receivables	3	4,790	52
Prepayments	3	-	2,609
Total Debtors and prepayments		4,790	2,661
Other current assets			
Term deposits	3	95,665	90,319
Total Other current assets		95,665	90,319
Total Current Assets		308,826	286,665
Non-Current Assets			
Property, Plant and Equipment	5	81,307	55,325
Total Non-Current Assets		81,307	55,325
Total Assets		390,133	341,991
Liabilities			
Current Liabilities			
Bank accounts	4	879	1,073
Creditors and accrued expenses	4	16,174	22,078
Unused donations and grants with conditions	4	223,627	223,083
Other current liabilities	4	16,185	15,818
Total Current Liabilities		256,865	262,051
Total Liabilities		256,865	262,051
Total Assets less Total Liabilities (Net Assets)		133,268	79,939
Accumulated Funds			
Accumulated surpluses or (deficits)	6	95,257	41,928
Reserves	6	38,011	38,011
Total Accumulated Funds		133,268	79,939

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Swim Waikato Incorporated
For the year ended 30 June 2024

	2024	2023
Cash Flows		
Cash Flows from operating activities		
Donations, fundraising and other receipts	520,308	362,698
Fees, subscriptions and other receipts from members	29,917	26,470
Receipts from providing goods and services	73,198	68,679
Interest, dividend and other investment receipts	5,981	3,483
Receipts from other operating activities	-	(2,242)
Payments to suppliers and employees	(561,723)	(451,837)
GST	(4,906)	415
Total Cash Flows from operating activities	62,775	7,666
Cash Flows from Investing Activities		
Payments to acquire property, plant and equipment	(43,138)	(8,925)
Payments to acquire investments	(4,756)	(2,682)
Total Cash Flows from Investing Activities	(47,894)	(11,607)
Net increase/(Decrease) in Cash	14,881	(3,941)
	2024	2023
Cash and Cash Equivalents		
Cash and cash equivalents held at the beginning of the period	192,611	196,553
Cash and cash equivalents held at the end of the period	207,493	192,611
Net change in cash and cash equivalents	14,882	(3,942)

Statement of Accounting Policies

Swim Waikato Incorporated For the year ended 30 June 2024

Reporting entity

These financial statements are for Swim Waikato Incorporated. Swim Waikato Incorporated is an Incorporated Society under the Incorporated Societies Act 1908.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Property, plant and equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation.

When an item of property, plant of equipment is disposed of, the gain or loss is recognised in the statement of financial performance is calculated as the difference between the sale price and the carrying amount of the asset.

Depreciation

Depreciation is provided to allocate the cost of the assets over their expected useful life. The basis of allocation is as follows:

Plant and equipment - 10% - 40% Diminishing value

Motor vehicles - 20% Diminishing value

Computer & office equipment - 20% - 50% Diminishing value

Furniture and fittings - 20% Diminishing value

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

As a registered charity under the Charities Act 2005 and meeting the exemption criteria as set out in the Income Tax Act 2007, Swim Waikato Incorporated is exempt from paying income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Recognition of income

Grants received are recognised in the statement of financial performance when the requirements under the grant agreement have been met. Any grants for which the requirements under the grant agreement have not been completed are carried as liabilities until all the conditions have been fulfilled.

Interest income is accounted for as earned.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Receivables

Receivables are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period when they are identified.

Registration

Swim Waikato Incorporated is an Incorporated Society in accordance with the Incorporated Society Act 1908 on 14 January 2010. The registration number of the Incorporated Society is CC43375.

Employee Costs

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date.

Notes to the Performance Report

Swim Waikato Incorporated For the year ended 30 June 2024

2024 2023

1. Analysis of Revenue

Donations, fundraising and other similar revenue

Donations	488	-
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Grants

Grant - Gallagher Trust	2,538	41,907
Grant - Glenice and John Gallagher Foundation	42,115	-
Grant - Grass Roots Trust	60,000	43,749
Grant - Lion Foundation	47,833	49,992
Grant - New Zealand Lottery	37,367	35,817
Grant - TAB	5,000	3,000
Grant - NZCT	2,500	5,000
Grant - Trust Waikato	29,000	29,000
Grant - WEL Energy	65,000	55,000
Grant - WSNZ	87,229	-
Sport Waikato - Tu Manawa Fund	118,813	77,131
Total Grants	497,396	340,597

Fundraising Revenue

BlueFloat Energy	7,905	-
Functions Awards Evening	3,349	3,707
Sponsorship Teamline	3,478	1,304
Sponsorship One Electrical	6,000	6,000
Sponsorship Deloitte	3,000	3,000
Total Fundraising Revenue	23,732	14,011

Total Donations, fundraising and other similar revenue

521,615 354,608

Fees, subscriptions and other revenue from members

Affiliations - Swim Waikato - Clubs	4,565	4,174
Affiliations Swim Waikato - Club swimmers	9,943	7,326
Affiliations Swim Waikato - Competitive	11,225	12,297
Affiliations Swim Waikato - LTS	4,085	2,622
Affiliation - Recreational	99	52
Total Fees, subscriptions and other revenue from members	29,917	26,470

Revenue from providing goods or services

Equipment Hireage	1,874	5,580
Swim Safe income	500	-
Waikato Swim Meet Income	70,456	60,968
Total Revenue from providing goods or services	72,830	66,548

Interest, dividends and other investment revenue

Interest Income	6,570	3,932
Total Interest, dividends and other investment revenue	6,570	3,932

	2024	2023
Other revenue		
Corporate Restructure	-	9,996
Other Revenue	-	7,529
Total Other revenue	-	17,525

	2024	2023
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2. Analysis of Expenses

Volunteer and employee related costs

Administrator Salary/Service Fee	7,200	14,005
ACC Levies	1,613	1,179
Salaries	250,074	252,995
Representation Waikato Travel International Coach Costs Aust Age	3,000	-
Total Volunteer and employee related costs	261,887	268,179

Costs related to providing goods or services

Accountancy & Audit Fee	4,801	4,775
Accounting and audit fee - WS	800	-
Admin fee - WS program	22,194	-
Advertising/Marketing	755	20
Bank Fees	86	314
CEO Travel and Accommodation	356	-
CEO Meeting expenses	1,046	738
CEO National meet expenses	301	477
CEO Uniform costs	499	316
Freight & Courier	207	-
Functions AGM Costs	600	480
Functions Awards Evening Costs	6,854	6,385
Swim Safe Program Expenses	162,918	81,593
Have a Go events	7,288	-
Insurance	7,901	5,120
Meetings & Workshops	808	1,264
Motor vehicle expenses	12,682	2,295
New Equipment Under \$1000.00	1,071	518
Office Rental	6,684	7,078
Office rental and storage - WS	2,568	-
Operational Employment Expenses	373	-
Printing and Stationery	2,212	1,766
Printing and Stationery - WS	600	-
RDP - WRPC	1,827	-
Repairs and Maintenance Equipment	741	2,059
Representation Waikato Squad Uniforms	-	2,037
Scholarships Officials	1,674	2,450
Scholarships Swimmers	-	511
SNZ Affiliation Fee	(390)	874
Stripe Fees	2	6

	2024	2023
Software Licenses	5,325	11,688
Sponsor expenses	1,016	284
Staff Training and Development	586	3,366
Sundry Expenses	879	2,726
Swim Meet Expenses	37,401	39,450
Telephone	3,044	2,215
Travel expenses	320	222
Website Design & Costs	2,532	2,281
Total Costs related to providing goods or services	298,560	183,306
Other expenses		
Gain/Loss on Fixed Assets	69	-
Depreciation	17,087	14,989
Total Other expenses	17,156	14,989
	2024	2023

3. Analysis of assets

Bank accounts and cash		
ASB Cheque	156,255	141,043
ASB Saver 51 (Equip)	4,652	7,771
ASB Saver 50 (Gen)	40,837	39,747
ASB Regional Performance Centre (RPC)	5,797	2,542
ASB Visa AH	831	2,581
Total Bank accounts and cash	208,372	193,685
Debtors and prepayments		
Accounts Receivable	4,790	52
Total Debtors and prepayments	4,790	52
Other current assets		
Accrued interest	873	755
ASB Term Deposit	94,792	89,564
Total Other current assets	95,665	90,319
Total Analysis of assets	308,826	284,056

2024

2023

4. Analysis of Liabilities

Bank overdraft

ASB Visa	-	32
ASB Credit Card DW	879	1,041
Total Bank overdraft	879	1,073

Creditors and accrued expenses

Accounts Payable	6,215	7,313
GST	(4,460)	(23)
Sundry creditors	14,419	14,788
Total Creditors and accrued expenses	16,174	22,078

Unused donations and grants with conditions

Grants Unspent	223,627	223,083
Total Unused donations and grants with conditions	223,627	223,083

Other current liabilities

Income received in advance	16,185	15,818
Total Other current liabilities	16,185	15,818

5. Property, Plant and Equipment

2024							
Asset Class	Cost	Opening Carrying Amount	Purchases	Sales and Disposals	Profit/(loss) on disposal	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	80,671	20,070	42,115	(3,477)	(69)	7,195	51,512
Plant and Equipment	252,101	32,040	2,650	-	-	8,635	26,054
Office Equipment	17,571	2,346	1,782	-	-	1,083	3,045
Furniture and Fittings	8,468	867	-	-	-	173	694
Total	358,812	55,324	46,546	(3,477)	(69)	17,087	81,305
2023							
Asset Class	Cost	Opening Carrying Amount	Purchases	Sales and Disposals	Profit/(loss) on disposal	Current Year Depreciation and Impairment	Closing Carrying Amount
Motor Vehicles	38,557	25,088	-	-	-	5,108	20,070

Plant and Equipment	249,452	34,359	7,307	-	-	9,356	32,040
Office Equipment	15,789	857	1,888	-	-	398	2,347
Furniture and Fittings	8,468	1,083	-	-	-	217	867
Total	312,266	61,387	8,925	-	-	14,989	55,324

2024 2023

6. Accumulated Funds

Accumulated Funds		
Opening Balance		79,939 77,330
Accumulated surpluses or (deficits)		53,329 2,610
Total Accumulated Funds		133,268 79,939
Total Accumulated Funds		133,268 79,939

2024 2023

7. Breakdown of Reserves

Reserves		
Equipment Reserves		29,815 29,815
General Reserves		8,196 8,196
Total Reserves		38,011 38,011

8. Contingencies

There are no contingencies that have not been provided for in the financial statements for the year ended 30 June 2024 (2023: \$nil).

9. Ability to Continue Operating

Swim Waikato Incorporated intends to continue operating past the next 12 months.



Swimming
WAIKATO